Alaska Commission on Postsecondary Education & Alaska Student Loan Corporation

Alaska Department of Education & Early Development Sana Efird, Executive Director



House Finance Subcommittee January 31, 2022

Alaska Student Loan Corporation



Budget Organizational Chart

State Board of Education & Early Development and Commissioner

Executive Administration

Division of Innovation & Education Excellence

- Student & School Achievement
- State System of Support
- Teacher Certification
- Early Learning Coordination
- Pre-Kindergarten Grants

Division of Finance & Support Services

- K-12 Aid to School
 Districts
- K-12 Support
- School Finance & Facilities
- Child Nutrition

Division of Administrative Services

- Administrative Services
- Information Services
- EED State Facilities Rent

Division of Libraries, Archives & Museums

- Library Operations
- Archives
- Museums
- Online with Libraries
- Live Homework Help
- APK Building Facilities Maint.
- Broadband Assistance Grants

Mt. Edgecumbe Boarding School

- Mt. Edgecumbe Boarding School
- MEHS Facilities Maint.
- MEHS Aquatic Center

Boards & Commissions

Alaska State Council on the Arts (ASCA) Professional Teaching Practices Commission (PTPC)

Alaska Commission on Postsecondary Education (ACPE)

- Program Admin & Operations
- Washington, Wyoming, Alaska, Montana, Idaho (WWAMI) Medical Education
- AK Performance Scholarship Award
- AK Education Grants
- AK Student Loan Corporation



ACPE & ASLC Missions

Alaska Commission on Postsecondary Education (ACPE) supports Alaskans' access to and success in postsecondary education and career training after high school.

The Alaska Student Loan Corporation (ASLC) operates as an enterprise agency of the State of Alaska, funding and facilitating the Alaska Student Loan Program and the related work of the Alaska Commission on Postsecondary Education.





Funding through Interagency Receipts

Alaska Student Loan Corporation

AS 14.42.100-14.42.990

- Generate loan program funding by issuing asset-backed debt.
- Authorize and oversee investments, trusts, and indentures.
- Set investment policies, loan terms, fees, interest rates, and program benefits



Alaska Student Loan Corporation

Servicing of ASLC Loan Portfolio

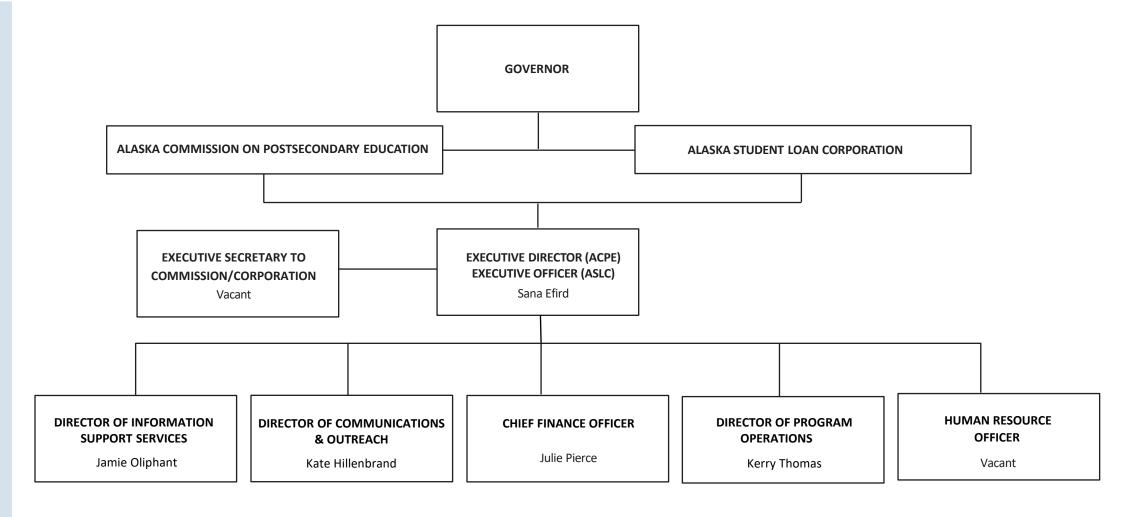
Alaska Commission on Postsecondary Education

AS 14.42.010-14.42.055

- Advisory body to Governor, Legislature, and institutional governing bodies, relative to planning for higher education in the state.
- Administer financial aid programs and interstate compacts.
- Education Consumer Protection through administration of state institutional authorization under AS 14.48.
- Serve as state agency required by federal Higher Education Act.

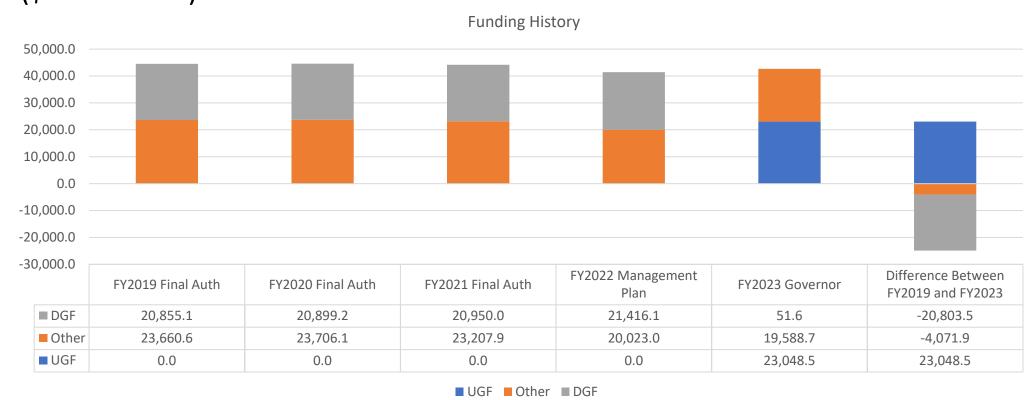


Agency Organizational Chart





Alaska Commission on Postsecondary Education (\$ thousands)

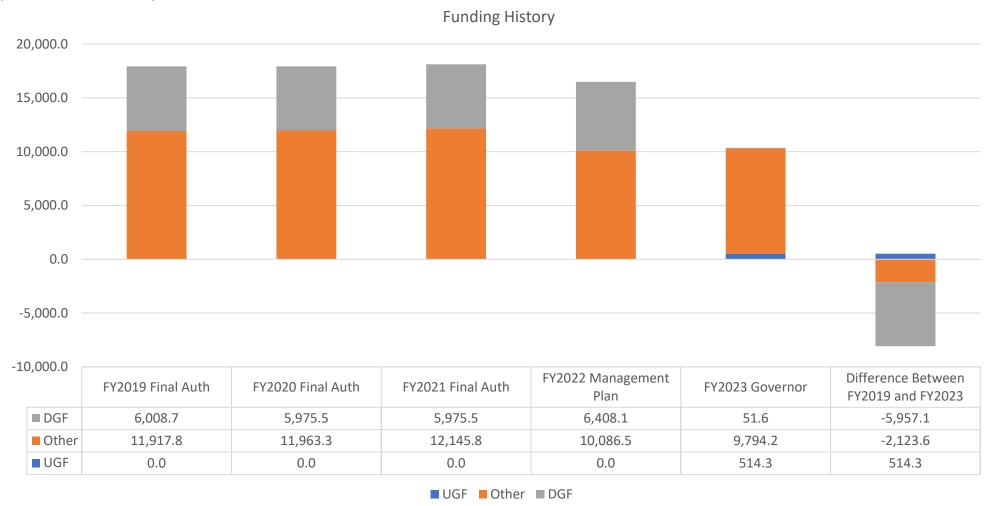


Component	UG		F DG		F	Othe	Other		d	Grand Total
AK Perf Scholarship Awd	\$	11,750.0	\$	-			\$	-	\$	11,750.0
Loan Servicing					\$	9,794.5	\$	-	\$	9,794.5
Program Admin & Operations	\$	514.3	\$	51.6	\$	9,794.2	\$	-	\$	10,360.1
WWAMI Medical Education	\$	4,942.4	\$	-					\$	4,942.4
Alaska Education Grants	\$	5,841.8	\$	-			\$	-	\$	5,841.8
Grand Total	\$	23,048.5	\$	51.6	\$	19,588.7	\$	-	\$	42,688.8



Budget Component: Program Administration & Operations

(\$ thousands)



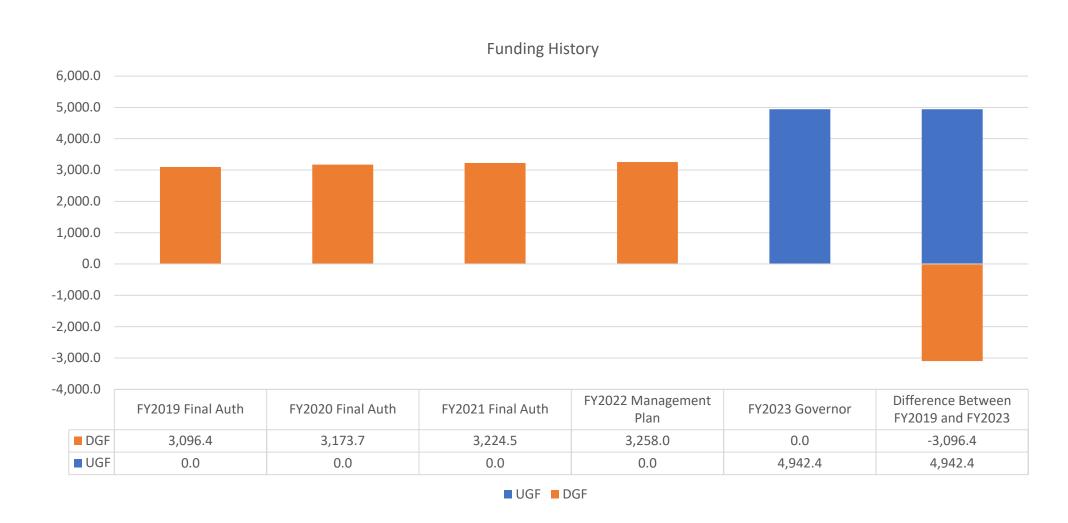


Budget Component: Program Administration & Operations

- > Provide Alaska students with low-cost supplemental education loans.
- > Increase public awareness and use of Alaska Commission on Postsecondary Education's (ACPE) services as Alaska's higher education assistance agency.
- > Efficiently deliver state financial aid programs, information, and materials to Alaska students and parents.
- > Ensure Alaska's authorized institutions operate within academic, administrative and financial standards.
- > FY2023 Governor's Budget Changes from FY2022
 - (\$142.0) Other (Inter-Agency Receipts from ASLC) and delete four (4) PFT vacant positions
 - Transfer Alaska Education Grants to a new component for budget transparency
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$514.3) Higher Education Investment Fund (HEIF) and \$514.3 UGF



Budget Component: WWAMI Medical Education (\$ thousands)





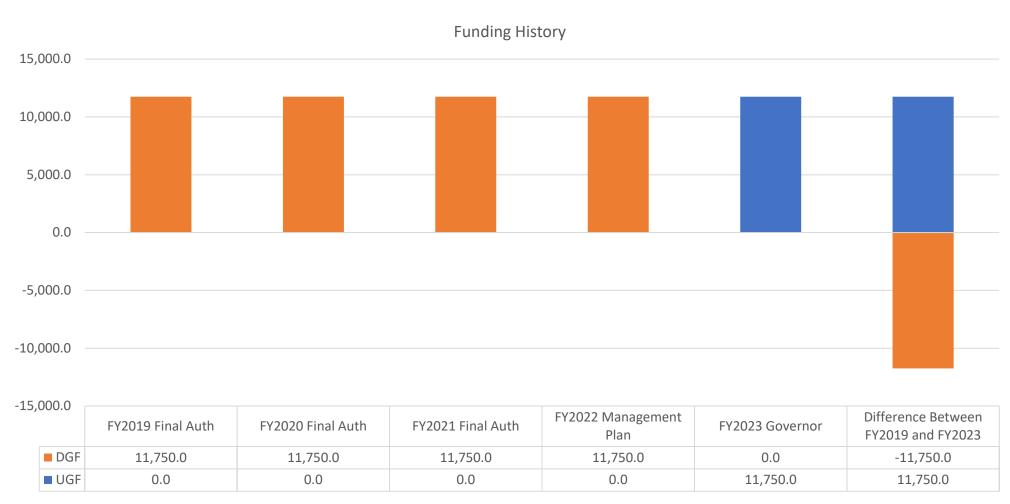
Budget Component: WWAMI Medical Education

- > Pre-college outreach
- Provide programs to encourage Alaskans' interest and preparation for a medical career
- > FY2023 Governor's Budget Changes from FY2022
 - \$36.9 DGF (Higher Education Investment Fund) for WWAMI contractual increases
 - Expansion of WWAMI program by 10 spots; Total: \$1,647.5 UGF
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$3,294.9) Higher Education Investment Fund (HEIF) and \$3,294.9 UGF



Budget Component: Alaska Performance Scholarship Awards

(\$ thousands)





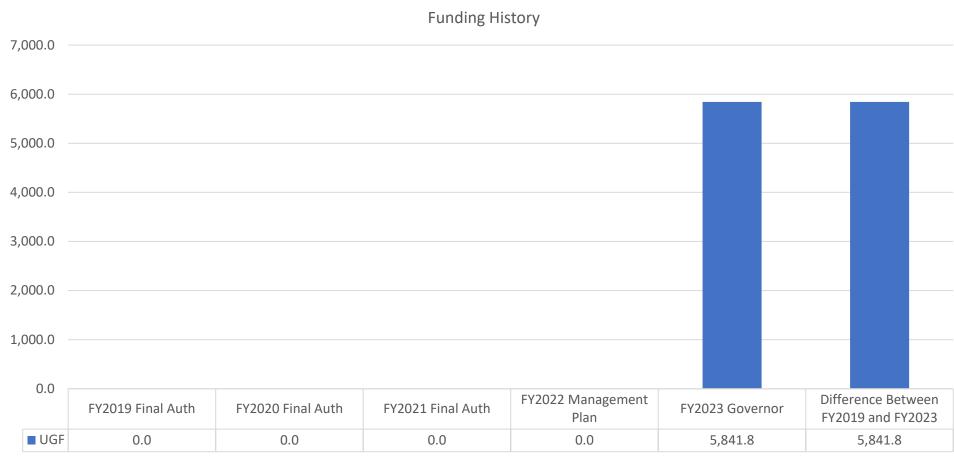
Budget Component: Alaska Performance Scholarship Awards

> The Alaska Performance Scholarship (APS) is a performancebased scholarship designed to raise the collective academic achievement of Alaska's students. Central to the program are the eligibility requirements that students 1) engage in a rigorous secondary education program of study; and 2) perform well on standards-based, college or career readiness assessments.

- > FY2023 Governor's Budget Changes from FY2022
 - Replace authority unavailable due to Alaska Constitution Article IX
 Section 17(d); Total: Net Zero Change (\$11,750.0) Higher Education
 Investment Fund (HEIF) and \$11,750.0 UGF



Budget Component: Alaska Education Grants (\$ thousands)



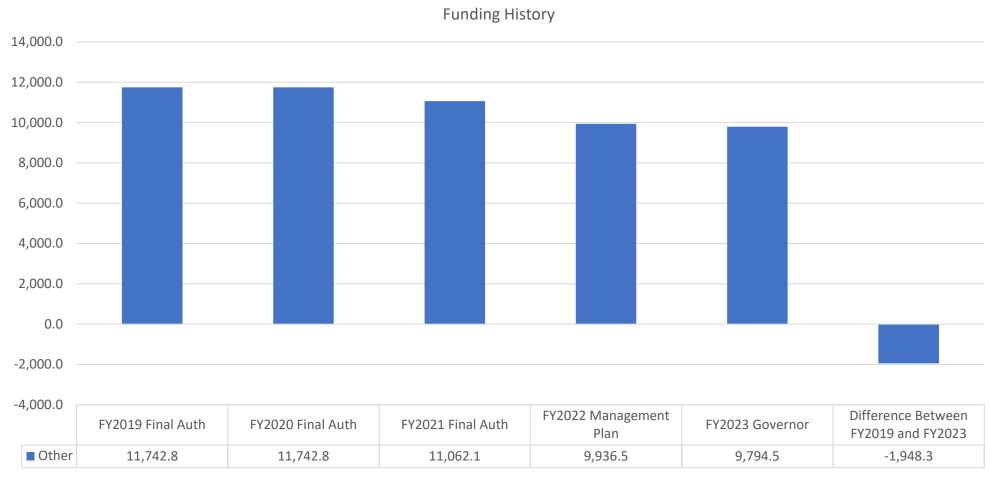


Budget Component: Alaska Education Grants

- > FY2023 Governor's Budget Changes from FY2022
 - Create a new component for Alaska Education Grants for budget clarity;
 Total: Net zero change
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$5,841.8) Higher Education Investment Fund (HEIF) and \$5,841.8 UGF



Budget Component: Loan Servicing (\$ thousands)





Budget Component: Loan Servicing

> To promote access to and success in education and career training beyond high school for Alaskans.

- > FY2023 Governor's Budget Changes from FY2022
 - (\$142.0) Other (ASLC Receipts) to remove authority no longer needed due to deletion of four (4) PFT vacant positions in the Program Administration & Operations component



Constituent Resources

> Loan Programs

https://acpe.alaska.gov/LOANS

> Financial Aid

https://acpe.alaska.gov/FINANCIAL-AID

> Institutional Authorization

https://acpe.alaska.gov/Institutional-Authorization

> Student Complaints

https://acpe.alaska.gov/ConsumerProtection

> Education Planning

https://acpe.alaska.gov/PLANNING



> Investor Relations

https://acpe.alaska.gov/Investor Relations



Legislative Resources

- > 2021 APS Outcomes Report
 - https://acpe.alaska.gov/Portals/3/APS/Pubs/APS OutcomesReport 2021.pdf
- > 2021 Higher Education Almanac
 - https://acpe.alaska.gov/Portals/3/OTHE
 R/Pubs/Almanac 2020-web.pdf
- > Other Reports & Publications
 - https://acpe.alaska.gov/Reports
 - https://acpe.alaska.gov/Publications
- > About ACPE & ASLC
 - https://acpe.alaska.gov/About-Us

- > COVID-19 Updates
 - https://acpesecure.alaska.gov/Announcements
 - https://acpe.alaska.gov/Press Releases
- ACPE & ASLC Statutes & Regs
 - https://acpe.alaska.gov/StatutesandRegulations



Contact Information

> Sana Efird, Executive Director

sana.efird@alaska.gov

(907) 465-6740

> acpe.alaska.gov

> Contact Information

- Toll-free: 800-441-2962

- Juneau: 907-465-2962

acpe@alaska.gov