

Alaska Commission on Postsecondary Education & Alaska Student Loan Corporation

Alaska Department of Education & Early Development

Sana Efird, Executive Director

House Finance Subcommittee

January 31, 2022

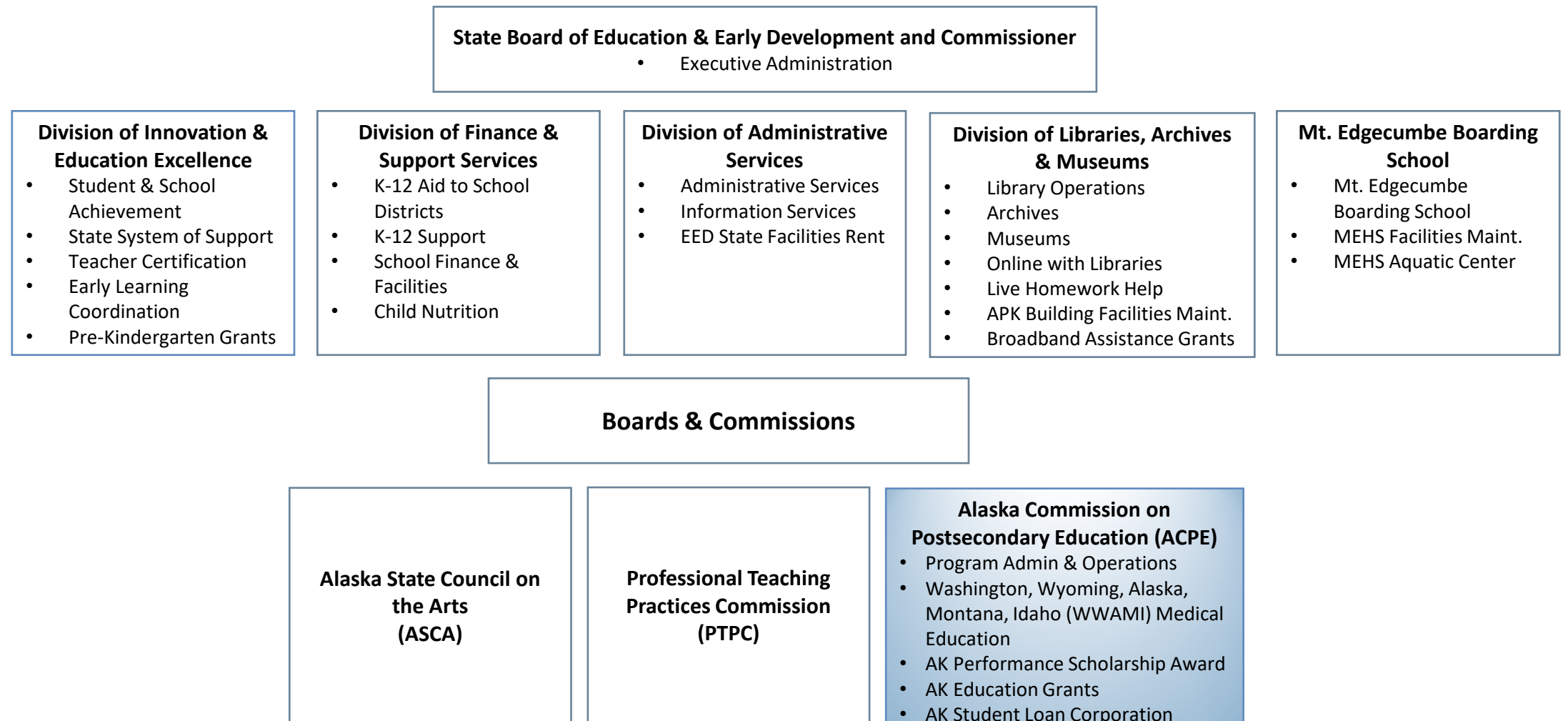
Alaska Student
Loan Corporation



POSITIVELY IMPACTING HIGHER EDUCATION ATTAINMENT FOR ALASKANS



Budget Organizational Chart



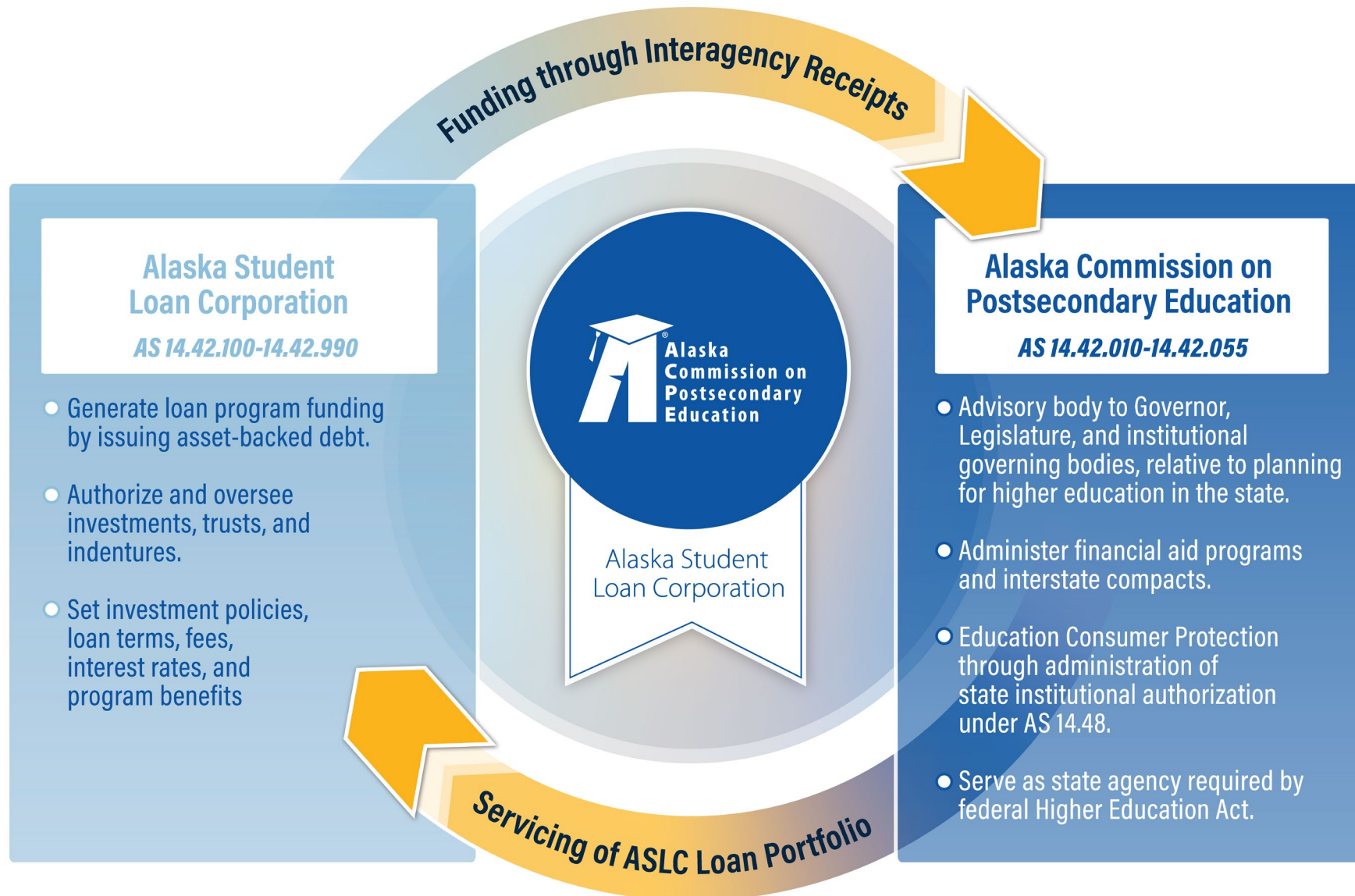


ACPE & ASLC Missions

- › Alaska Commission on Postsecondary Education (ACPE) supports Alaskans' access to and success in postsecondary education and career training after high school.
- › The Alaska Student Loan Corporation (ASLC) operates as an enterprise agency of the State of Alaska, funding and facilitating the Alaska Student Loan Program and the related work of the Alaska Commission on Postsecondary Education.

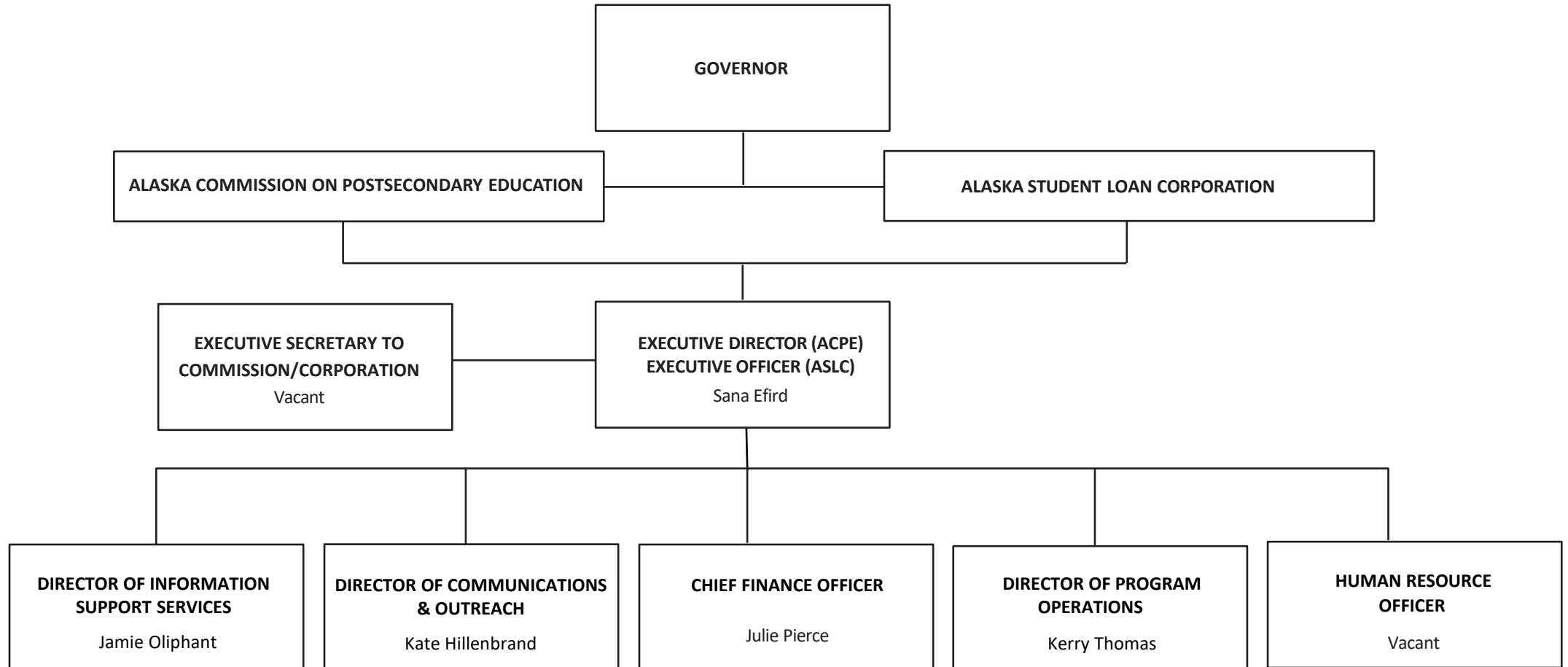


ASLC's Relationship to ACPE





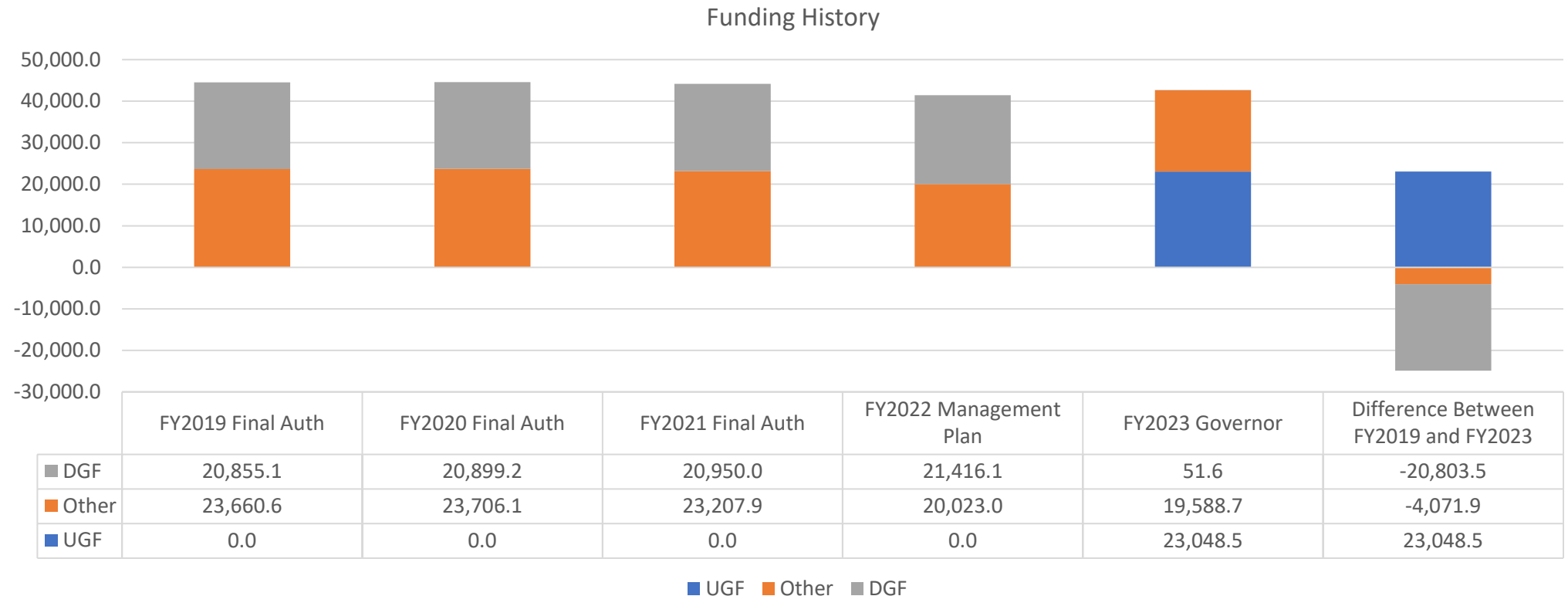
Agency Organizational Chart





Alaska Commission on Postsecondary Education

(\$ thousands)

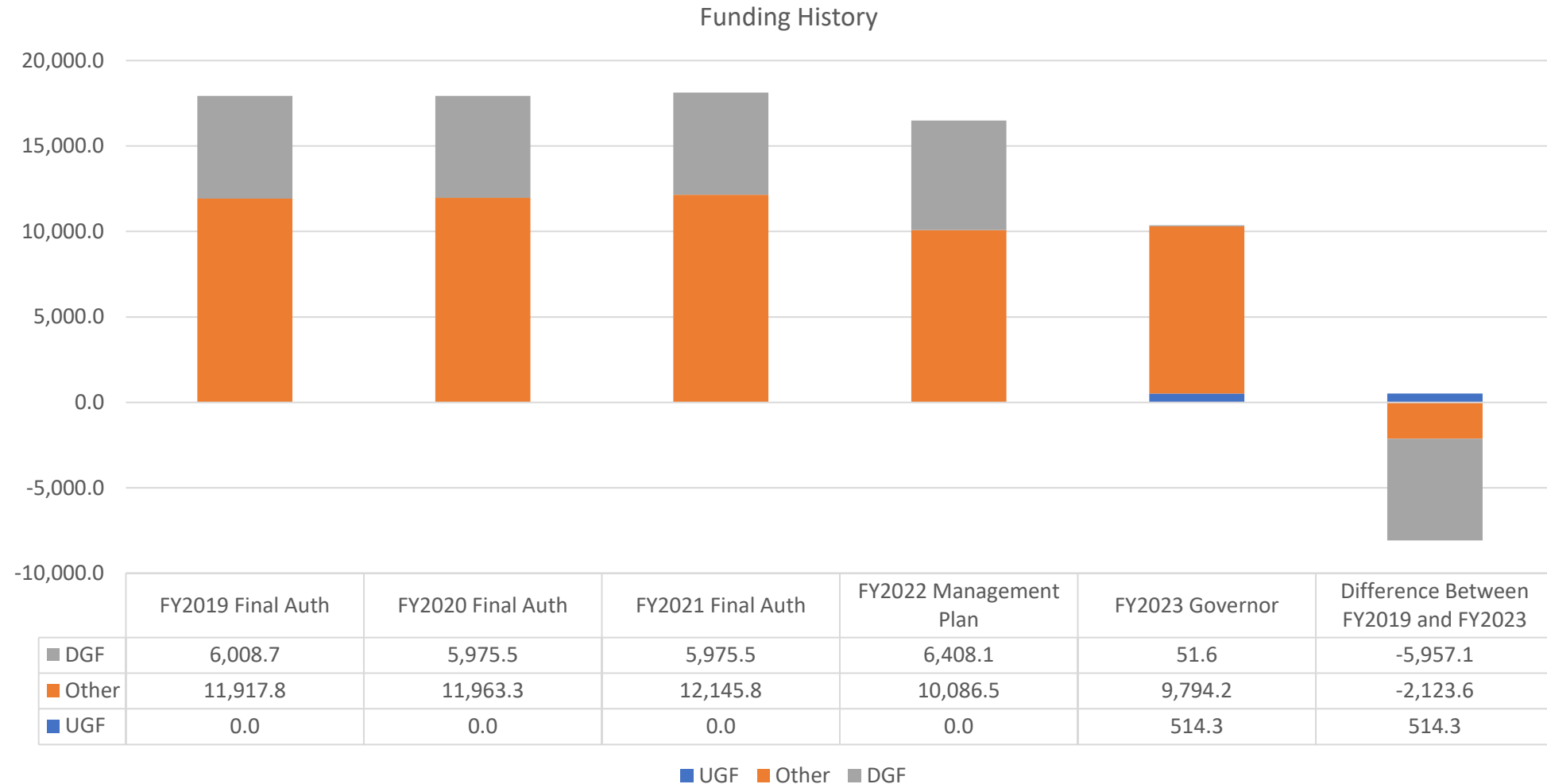


Component	UGF		DGF		Other		Fed	Grand Total
AK Perf Scholarship Awd	\$	11,750.0	\$	-	\$	-	\$	11,750.0
Loan Servicing					\$	9,794.5	\$	9,794.5
Program Admin & Operations	\$	514.3	\$	51.6	\$	9,794.2	\$	10,360.1
WWAMI Medical Education	\$	4,942.4	\$	-			\$	4,942.4
Alaska Education Grants	\$	5,841.8	\$	-	\$	-	\$	5,841.8
Grand Total	\$	23,048.5	\$	51.6	\$	19,588.7	\$	42,688.8



Budget Component: Program Administration & Operations

(\$ thousands)





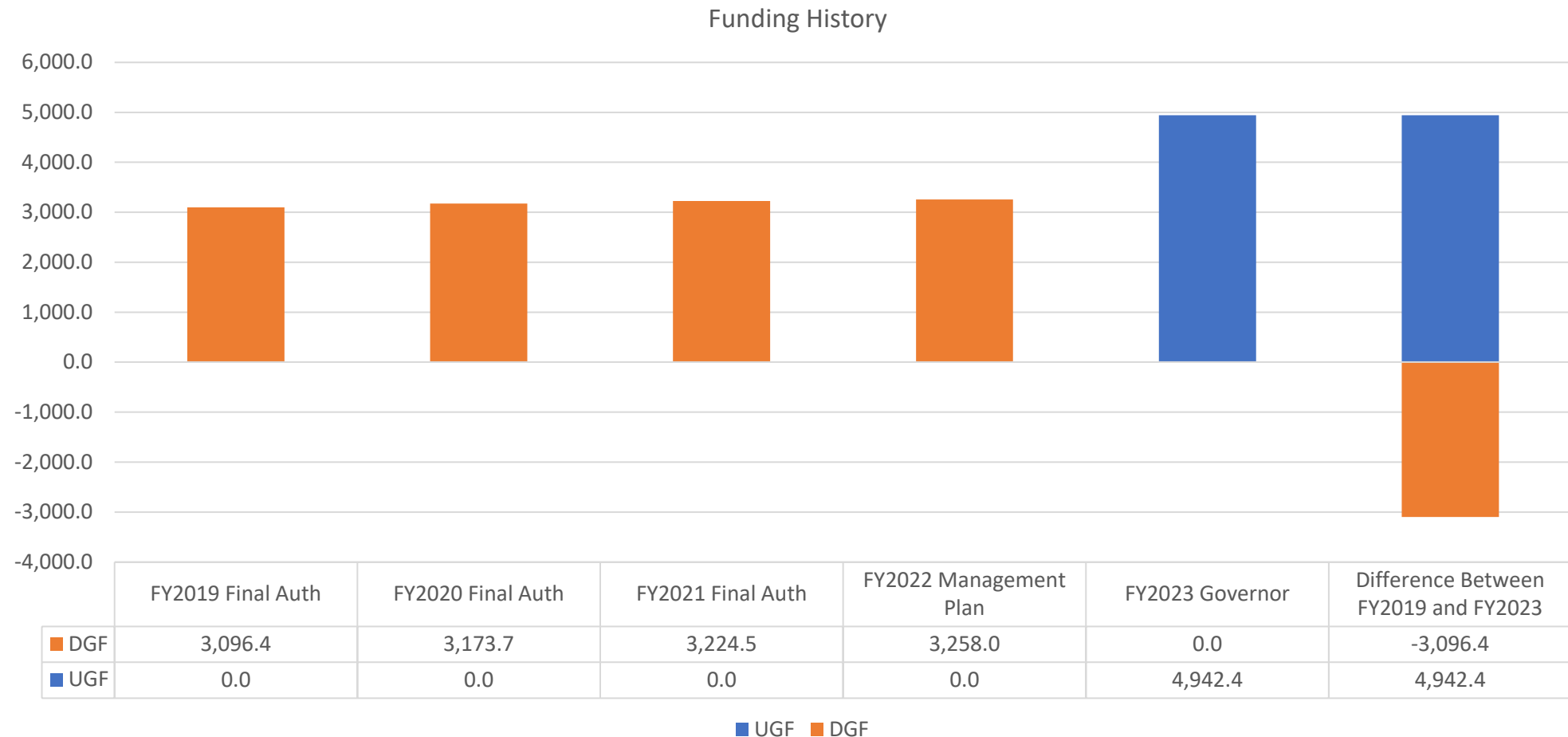
Budget Component: Program Administration & Operations

- › Provide Alaska students with low-cost supplemental education loans.
- › Increase public awareness and use of Alaska Commission on Postsecondary Education's (ACPE) services as Alaska's higher education assistance agency.
- › Efficiently deliver state financial aid programs, information, and materials to Alaska students and parents.
- › Ensure Alaska's authorized institutions operate within academic, administrative and financial standards.
- › FY2023 Governor's Budget Changes from FY2022
 - (\$142.0) Other (Inter-Agency Receipts from ASLC) and delete four (4) PFT vacant positions
 - Transfer Alaska Education Grants to a new component for budget transparency
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$514.3) Higher Education Investment Fund (HEIF) and \$514.3 UGF



Budget Component: WWAMI Medical Education

(\$ thousands)





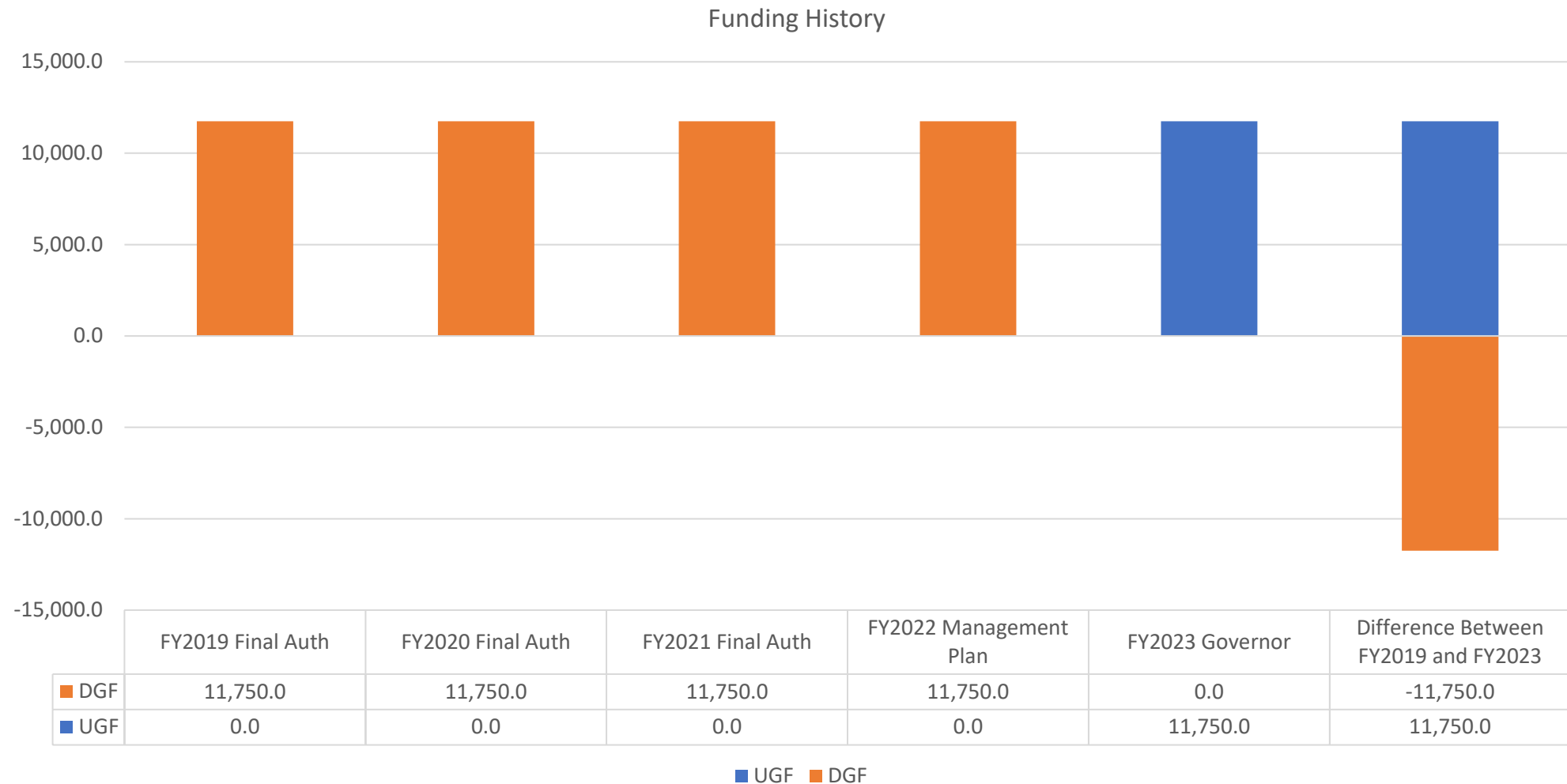
Budget Component: WWAMI Medical Education

- › Pre-college outreach
- › Provide programs to encourage Alaskans' interest and preparation for a medical career
- › FY2023 Governor's Budget Changes from FY2022
 - \$36.9 DGF (Higher Education Investment Fund) for WWAMI contractual increases
 - Expansion of WWAMI program by 10 spots; Total: \$1,647.5 UGF
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$3,294.9) Higher Education Investment Fund (HEIF) and \$3,294.9 UGF



Budget Component: Alaska Performance Scholarship Awards

(\$ thousands)





Budget Component: Alaska Performance Scholarship Awards

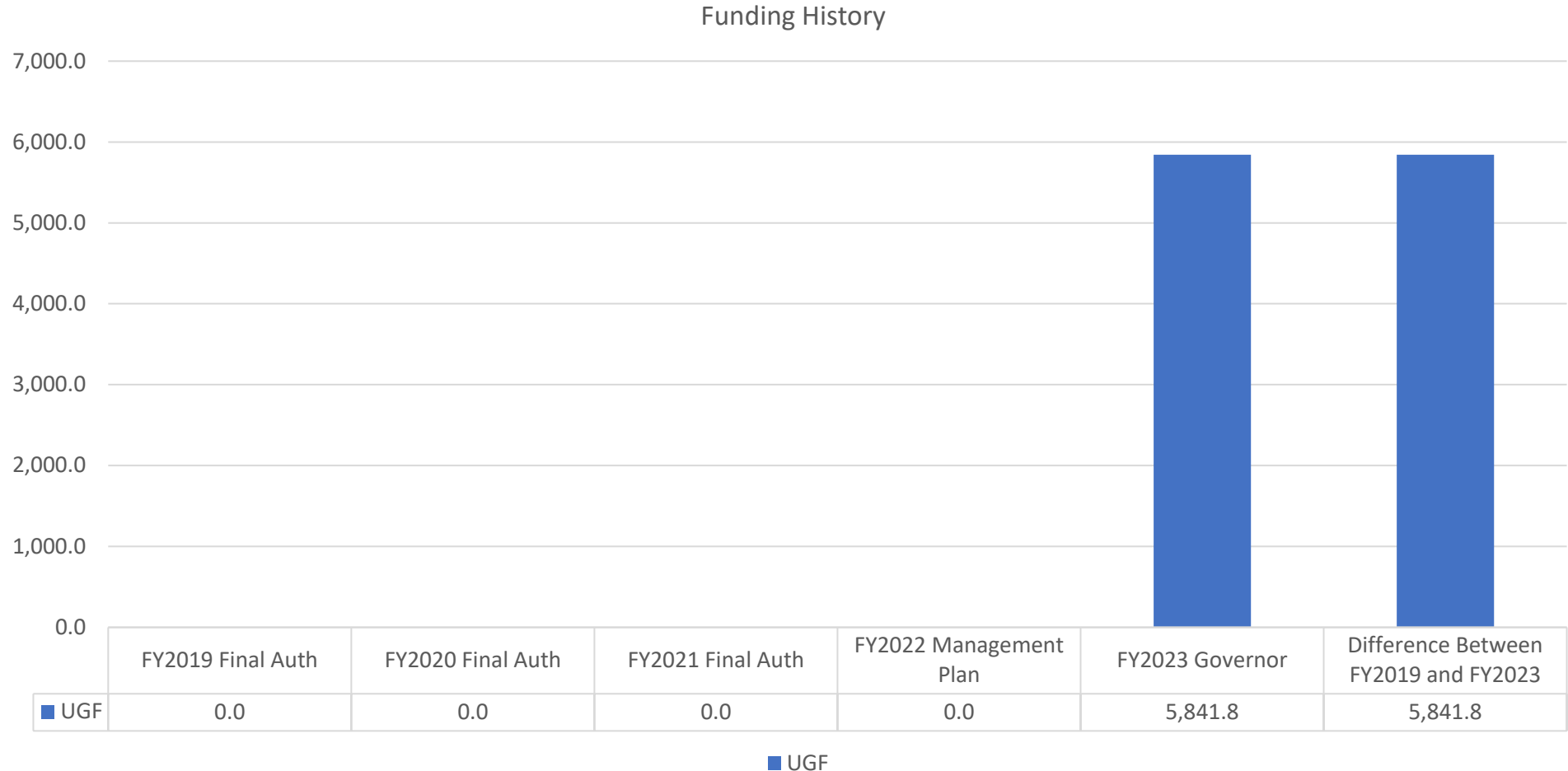
- › The Alaska Performance Scholarship (APS) is a performance-based scholarship designed to raise the collective academic achievement of Alaska's students. Central to the program are the eligibility requirements that students 1) engage in a rigorous secondary education program of study; and 2) perform well on standards-based, college or career readiness assessments.

- › FY2023 Governor's Budget Changes from FY2022
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$11,750.0) Higher Education Investment Fund (HEIF) and \$11,750.0 UGF



Budget Component: Alaska Education Grants

(\$ thousands)





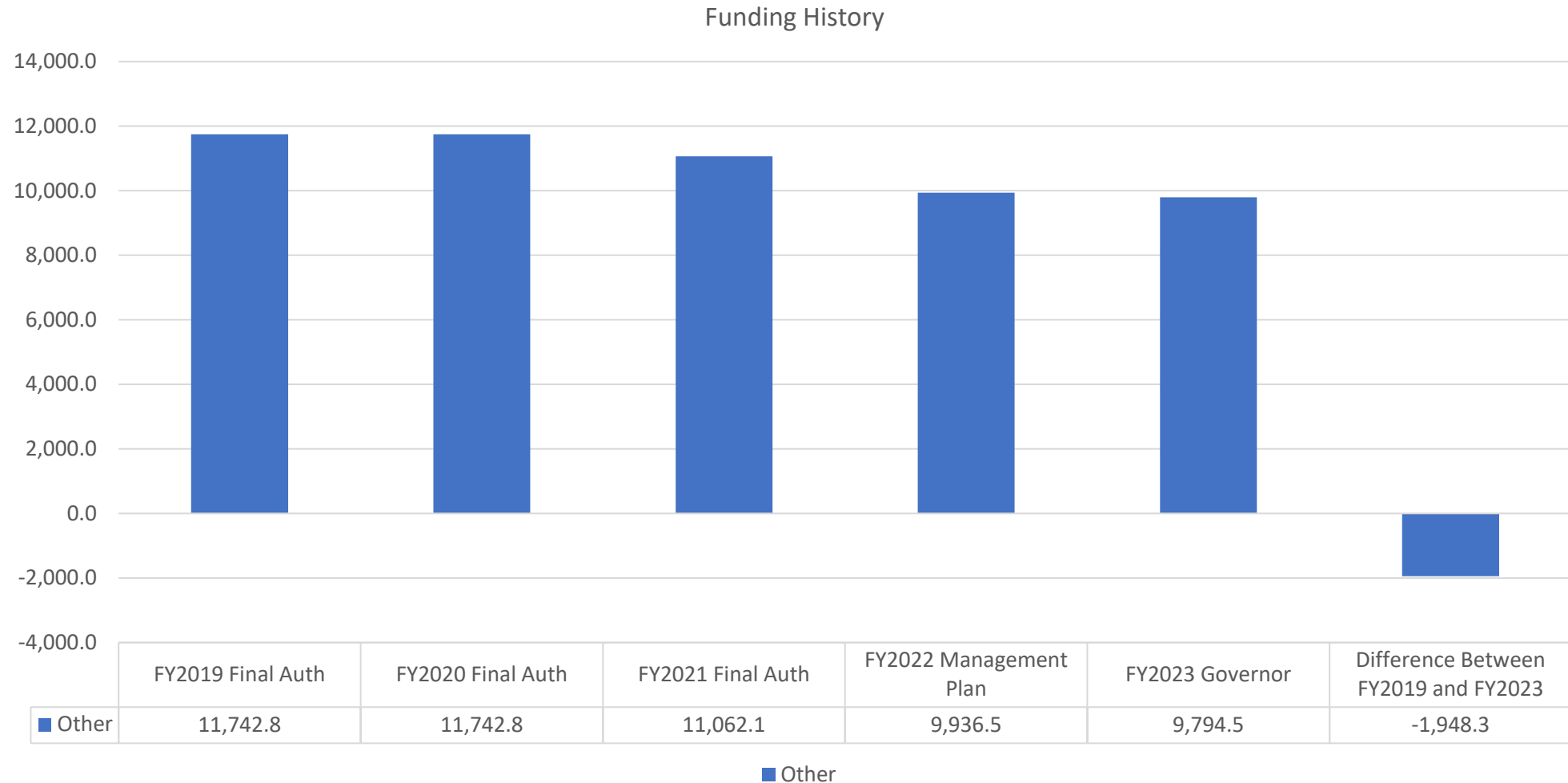
Budget Component: Alaska Education Grants

- › FY2023 Governor's Budget Changes from FY2022
 - Create a new component for Alaska Education Grants for budget clarity; Total: Net zero change
 - Replace authority unavailable due to Alaska Constitution Article IX Section 17(d); Total: Net Zero Change (\$5,841.8) Higher Education Investment Fund (HEIF) and \$5,841.8 UGF



Budget Component: Loan Servicing

(\$ thousands)





Budget Component: Loan Servicing

- › To promote access to and success in education and career training beyond high school for Alaskans.

- › FY2023 Governor's Budget Changes from FY2022
 - (\$142.0) Other (ASLC Receipts) to remove authority no longer needed due to deletion of four (4) PFT vacant positions in the Program Administration & Operations component



Constituent Resources

- › Loan Programs

<https://acpe.alaska.gov/LOANS>

- › Financial Aid

<https://acpe.alaska.gov/FINANCIAL-AID>

- › Institutional Authorization

<https://acpe.alaska.gov/Institutional-Authorization>

- › Student Complaints

<https://acpe.alaska.gov/ConsumerProtection>

- › Education Planning

<https://acpe.alaska.gov/PLANNING>



- › Investor Relations

https://acpe.alaska.gov/Investor_Relations



Legislative Resources

- › 2021 APS Outcomes Report
 - https://acpe.alaska.gov/Portals/3/APS/Pubs/APS_OutcomesReport_2021.pdf
- › 2021 Higher Education Almanac
 - https://acpe.alaska.gov/Portals/3/OTHE R/Pubs/Almanac_2020-web.pdf
- › Other Reports & Publications
 - <https://acpe.alaska.gov/Reports>
 - <https://acpe.alaska.gov/Publications>
- › About ACPE & ASLC
 - <https://acpe.alaska.gov/About-Us>
- › COVID-19 Updates
 - <https://acpesecure.alaska.gov/Announcements>
 - https://acpe.alaska.gov/Press_Releases
- › ACPE & ASLC Statutes & Regs
 - <https://acpe.alaska.gov/StatutesandRegulations>



Contact Information

› Sana Efird, Executive Director

sana.efird@alaska.gov

(907) 465-6740

› acpe.alaska.gov

› Contact Information

– Toll-free: 800-441-2962

– Juneau: 907-465-2962

– acpe@alaska.gov