

Alaska Higher Education Investment Fund Balance & Projection (1226)

Balance 12.31.21:

\$ 422,800,381

	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21*	FY22	FY23 GOV
Market Values	\$ 398,246,239	\$ 406,437,846	\$ 460,672,112	\$ 458,700,000	\$ 439,484,000	\$ 369,780,000	\$ 344,265,000	\$ 347,092,000	\$ 343,797,313	\$ 21,818,700	\$ -
APS Appropriation	\$ 4,900,000	\$ 8,000,000	\$ 11,000,000	\$ 11,500,000	\$ 11,500,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	
AEG Appropriation	\$ 1,000,000	\$ 4,000,000	\$ 5,582,800	\$ 5,832,800	\$ 5,832,800	\$ 5,957,800	\$ 5,957,800	\$ 5,924,600	\$ 5,924,600	\$ 6,356,100	
Non-Designated Appropriation			\$ 460,000	\$ 6,689,800	\$ 95,645,800	\$ 34,870,300	\$ 5,816,000	\$ 4,799,400	\$ 3,362,700	\$ 3,712,600	
Total Appropriations	\$ 5,900,000	\$ 12,000,000	\$ 17,042,800	\$ 24,022,600	\$ 112,978,600	\$ 52,578,100	\$ 23,523,800	\$ 22,474,000	\$ 21,037,300	\$ 21,818,700	\$ -
Investment Earnings	8,191,606.95	\$ 65,915,884	\$ 14,610,688	\$ 2,991,000	\$ 43,696,000	\$ 25,876,000	\$ 23,678,000	\$ 15,979,779	\$ 91,015,048	\$ -	\$ -
Adjustments (Cash Flow and Lapse Authority)	\$ 5,900,000	\$ 318,383	\$ 460,000	\$ 1,815,600	\$ (421,400)	\$ 1,187,100	\$ 2,672,800	\$ 3,199,534	\$ 2,636,335		
Ending Balance	\$ 406,437,846	\$ 460,672,112	\$ 458,700,000	\$ 439,484,000	\$ 369,780,000	\$ 344,265,000	\$ 347,092,000	\$ 343,797,313	\$ 416,411,396	\$ -	\$ -

Alaska Higher Education Fund Return %	-0.14%	16.49%	3.09%	0.88%	12.24%	7.59%	7.31%	4.73%	27.21%	Fund Change to UGF	
Constitutional Budget Reserve Fund	0.18%	1.75%	0.84%	1.75%	1.83%	1.47%	4.32%	3.13%	0.91%	(21,850.4)	

*Money in the Alaska Higher Education Investment Fund as of June 30, 2021 is due to the Constitutional Budget Reserve fund and will be transferred (swept) when the audited FY21 Comprehensive Annual Financial Report is finalized and released. The Governor, based on an Attorney General opinion, directed FY22 expenditures from sweepable funds occur according to enacted FY22 appropriations.

Investment Growth Rate
6.37%

Last Updated: 01/24/22

Note: References:

<https://treasury.dor.alaska.gov/home/investments/alaska-higher-education-fund>
<https://treasury.dor.alaska.gov/investments/Monthly-Investment-Reports.aspx>