

State of Alaska

Office of Management and Budget

HB 285 GO Bonds for Infrastructure
House Finance Committee
January 28, 2022

Neil Steininger, Director



HB285 GO Bond Issuance

- \$325.2m for 14 projects spread with statewide impact
- Current 20-year interest rate is 2.5% for tax-exempt bonds
- Debt service costs estimated at \$20.7 million
- The State's debt capacity is \$1.3 billion

HB285 GO Bond Projects

Community Projects – DCCED Grants

1. Craig Harbor \$8,300.0
2. Craig Mariculture Infrastructure \$5,000.0
3. Kenai River Bluff Stabilization \$6,500.0
4. Ketchikan International Airport Terminal \$7,500.0
5. Knik Arm Port Infrastructure \$175,000.0
6. Kodiak Fire Station \$15,000.0
7. Nenana Fire Hall \$5,000.0
8. Port of Nome - Deep Draft Port \$10,000.0
9. Palmer Municipal Airport Taxiway \$6,500.0
10. Seward Freight Dock \$5,000.0
11. Wasilla Airport Runway and Terminal \$14,100.0

HB285 GO Bond Projects

Transportation

1. Juneau Access \$25,000.0
2. Northern Access to University Medical District \$22,000.0

University

1. UAF - Bartlett Hall and Moore Hall Modernization and Renewal \$18,650.0