

Short Fiscal Summary - FY22/FY23 Budget

	(\$ Millions) (Non-duplicated Funds)	FY22 Budget	FY23 Governor	Change in UGF	
		UGF	UGF		
1	Revenue	5,744.0	5,937.8	193.8	3%
2	UGF Revenue (Fall 2021 Forecast)	2,662.7	2,577.2	(85.5)	-3%
3	POMV Draw	3,069.3	3,360.6	291.3	9%
4	Misc/Adjust/Non-UGF Revenue	12.0	-	(12.0)	
5	Appropriations	6,245.9	6,286.1	40.3	1%
6	Operating Budget	4,375.3	4,451.1	75.8	2%
7	Agency Operations	3,919.3	3,933.6	14.3	0%
8	Statewide Items	414.0	517.6	103.6	25%
9	Supplemental Appropriations	42.1	-	(42.1)	
10	Capital Budget	335.9	154.7	(181.2)	-54%
11	Current Year Appropriations	242.9	154.7	(88.2)	-36%
12	Supplemental Appropriations	93.0	-	(93.0)	
13	Permanent Fund	1,534.6	1,680.3	145.6	9%
14	Permanent Fund Dividends	739.0	1,680.3	941.2	127%
15	Supplemental Permanent Fund Dividend	795.6	-		
16	Inflation Proofing/Other Deposits*	-	-		
17	Pre-Transfer Surplus/(Deficit)	(501.9)	(348.4)		
18	Statutory Budget Reserve	(410.7)	-		
19	American Rescue Plan Act (ARPA)	(250.0)	(375.4)		
20	Other Fund Transfers	14.6	0.3		
21	Post-Transfer Surplus/(Deficit)	144.2	26.7		

Reserve Balances (EOY)		
	FY22	FY23
SBR	-	-
CBR	1,159.6	1,218.2
ERA	14,901.4	15,613.8

January 7, 2022

* In FY22 there is an appropriation to transfer \$4 billion from the Permanent Fund earnings reserve account to principal. In FY23 there is an appropriation to transfer \$1.039 billion from the Permanent Fund earnings reserve account to principal for inflation proofing.