



Alaska Permanent Fund Corporation
PO Box 115500 Juneau, AK 99811-5500
(907) 796-1500
hr@apfc.org www.apfc.org

October 13, 2015

Angela Rodell

PERSONAL INFORMATION

Dear Ms. Rodell:

The purpose of this letter is to document your acceptance of the position of Executive Director of the Alaska Permanent Fund Corporation (APFC) at an initial semi-monthly salary of \$12,083.33 based on an annualized salary of \$290,000.00. APFC employees are employed in the "exempt" service of the executive branch of State of Alaska government and receive all State of Alaska employee benefits provided to exempt employees.

The Executive Director is the APFC Chief Executive Officer and Corporate Secretary and reports to the Board of Trustees. All APFC positions are "at-will," which means that either party may end the employment relationship at will; your service will be at the pleasure of the Board of Trustees. The APFC worksite is located at 801 W. 10th St., Ste. 302, Juneau, Alaska. However, the Executive Director is required to travel. The effective date of your employment will be Wednesday, October 28, 2015.

Your general position responsibilities which were provided in the recruitment materials and discussed in the interview are also outlined in the attached job description. The Board of Trustees will work with you to develop position goals and timelines. In accordance with the APFC Personnel Management Program guidelines, upon successful completion of the initial performance cycle, we will schedule a performance appraisal, which is the first opportunity for a merit increase.

Your performance will be evaluated, in part, using the following criteria:

- Achievement of the organization and position goals and objectives
- Ability to lead and manage APFC
- Ability to communicate and work effectively with APFC staff, Board of Trustees, State officials, and business representatives
- Exercise of good judgment as an APFC employee
- Compliance with both APFC and State of Alaska financial, ethics, conflicts of interest and other disclosure statutes, values, policies, and guidelines

Please indicate your acceptance of this employment offer and your commitment to the responsibilities of Executive Director by signing and returning this letter to APFC either via email or hard copy delivery.

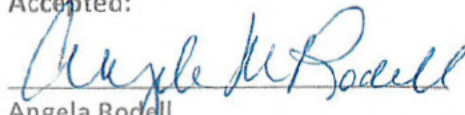
We are very pleased that you will be joining us, and I personally welcome you to the Alaska Permanent Fund Corporation staff.

Sincerely,



William Moran
Chair, APFC Board of Trustees

Accepted:



Angela Rodell

10/13/2015

Date