Fiscal Plan Working Group "Baseline Budget Simulation"Assumptions

	Revenue Item	Assumption	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
1	**Traditional Revenue**	Department of Revenue Spring Forecast	1,662.2	1,921.0	2,085.1	2,223.9	2,282.8	2,346.9	2,436.5	2,531.5	2,658.5
2	**POMV Revenue**	Callan May 31 actuals - 6.2% return	3,069.3	3,346.6	3,573.6	3,767.7	3,965.3	4,189.9	4,278.8	4,363.0	4,444.6

	Budget Item		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
1	**Agency Ops Starting Point**	Split difference 50-50 between pre-post veto	3,927.5								
2	**Agency Ops Growth Rate**	Inflation (2%)		4,006.0	4,086.2	4,167.9	4,251.2	4,336.3	4,423.0	4,511.5	4,601.7
3	**School Debt Reimbusement**	Statutory, with $7.8 million/year post-moratorium	54.2	67.6	52.0	42.2	32.7	35.9	41.0	44.0	49.1
4	**REAA Fund Capitalization**	Statutory calculation	34.2	33.9	27.5	23.5	19.6	17.7	19.6	20.3	22.4
5	**Retirement**	July 2021 draft actuarials	246.2	186.1	163.1	140.1	114.2	116.0	118.1	120.7	123.6
6	**Community Assistance**	Statutory calculation	17.6	-	-	-	-	-	-	-	-
7	**Oil and Gas Tax Credits**	Department of Revenue FY22 Projections	114.0	117.0	137.0	159.0	153.0	154.0	24.0	-	-
8	**Fund Transfers**	Baseline of SPAR transfer	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6	14.6
9	**Supplementals**	$50 million net of lapse	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0	50.0
10	**PFD**	Statutory PFD	2,394.3	2,551.7	2,394.1	2,564.4	2,765.9	2,584.0	2,636.1	2,685.8	2,734.0
11	**FY22 Capital**	Enacted ($240 million)	240.0								
12	**FY23+ Capital**	Baseline plus deferred maintenance backlog ($210 million)		210.0	214.2	218.5	222.9	227.3	231.9	236.5	241.2

Prepared by the Fiscal Plan Working Group - Sheet is in millions of dollars