

Amendment 2 to Rep. Rasmussen's amendment 1 (32-GH3353\A.4)

Offered by Representative Ortiz

Line 9: Delete "\$54,000,000 from the general fund;"

Line 10: delete "\$60,000,000" and insert "\$114,000,000"

AMENDMENT #1 Ortiz Amend # 2

OFFERED IN THE HOUSE
TO: HB 3003

BY REPRESENTATIVE RASMUSSEN

Page 1, line 5, following "fund":

Insert "(art. IX, sec. 17, Constitution of the State of Alaska); making an appropriation to the oil and gas tax credit fund;"

Page 5, following line 7:

Insert a new bill section to read:

"* Sec. 5. OIL AND GAS TAX CREDIT FUND. The sum of \$114,000,000 is appropriated to the oil and gas tax credit fund (AS 43.55.028), from the following sources:

~~(1) \$54,000,000 from the general fund,~~

\$114,000,000

(2) \$60,000,000 from the receipts of the Alaska Industrial Development and Export Authority (AS 44.88)."

Renumber the following bill sections accordingly.

Page 5, line 8:

Delete "APPROPRIATION"

Insert "APPROPRIATIONS"

Delete "sec. 4"

Insert "secs. 4 and 5"

Page 5, line 9:

Delete "a fund"

Insert "funds"