



Southeast Alaska Fishermen's Alliance

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February 22, 2021

Senate Resources
Alaska State Legislature
State Capitol, Room 205
Juneau, AK 99801

RE: SUPPORT for SB 33 – SEAFOOD PRODUCT DEVELOPMENT TAX CREDIT

Dear Senator Josh Revak, Chair and Committee Members,

Southeast Alaska Fishermen's Alliance **supports SB 33** the extension of the Seafood Product Development Tax Credit with the addition of pollock and cod to the salmon and herring resources already a part of this program. The tax credit has provided the opportunity for making significant investments in capital costs and development of value-added products in the herring and salmon fisheries and utilizing the waste stream/by-products to create marketable products out of what would normally go unutilized. The capital improvements increase product diversity and increased quality of the fishery resources. This investment in return, adds economic value to the fishermen and the State of Alaska by raising the price paid at the dock to harvesters, further supporting coastal Alaska and small family businesses. Extending the sunset date and adding additional fishery species of pollock and cod will allow these species to benefit from the program which will provide additional economic value to the State's fisheries. New opportunities will be a benefit to the State as we try to recover from the effects of COVID 19 on the marketplace.

Southeast Alaska Fishermen's Alliance (SEAFA) is a multi-gear/multi-species non-profit commercial fishing association representing our 300+ members involved in the salmon, crab, shrimp and longline fisheries in Southeast and the Gulf of Alaska.

Sincerely,

Kathy Hansen
Executive Director