



February 19, 2021

The Honorable Bert Stedman
Senate Finance Co-Chair
State Capitol, Rm.518
Juneau, Alaska 99801-1182

The Honorable Click Bishop
Senate Finance Co-Chair
State Capitol, Rm. 516
Juneau, Alaska 99801-1182

RE: STATE DEBT PRESENTATION, SENATE FINANCE COMMITTEE FOLLOW-UP

Dear Senate Finance Co-Chairs,

Please find enclosed a set of electronic documents in response to questions posed during the State Debt Presentation in the Senate Finance Committee. These are organized by the order of the Committee's questions during the presentation. Below is a brief description of each item. The Debt Management section and DOR is available for any additional questions.

- 1) All State Ratings sorted by rating, then outlook. These are based on a recent S&P report (12/11/2020), which is included;
- 2) A copy of the State of Alaska ratings timeline from the 2020-2021 Debt Book;
- 3) Most recent ratings presentation for the State's GO Series 2020A;
- 4) Moody's and S&P reports from most recent GO Series 2020A;
- 5) Slide 4 chart updated to show full amount of the POMV transfer;
- 6) Copy of AIDEA description of revolving fund bond redemption in Debt Book (redeemed in FY2020);
- 7) Updated GF debt service payments by category chart, including GO proposal's projected payments.

For direct download links to the State's 2020-2021 Debt Publications, including the Debt Book and Debt Affordability, please use the following website link where both new and historical reports are available: <https://treasury.dor.alaska.gov/Debt-Management/State-Publications.aspx>

Thank you,

A handwritten signature in black ink, appearing to read "Deven Mitchell". The signature is fluid and cursive, with the first name "Deven" written in a larger, more prominent script than the last name "Mitchell".

Deven Mitchell
Debt Manager

cc: Miles Baker, Legislative Director, Office of Governor Mike Dunleavy