

Example Employee - Range 17

		Current Law		Proposed Law		Change
Salary		60,411.00		60,411.00		0.00
Benefits	Leave	2.11%	1,274.67	2.11%	1,274.67	0.00
	Risk Management (Workers Comp)	0.74%	447.04	0.74%	447.04	0.00
	Unemployment Insurance	0.40%	241.64	0.40%	241.64	0.00
	Term Leave	1.40%	845.75	1.40%	845.75	0.00
	Insurance (Health and Life)		18,686.28		18,686.28	0.00
	Medicare	1.45%	875.96	1.45%	875.96	0.00
	Retirement	22.00%	13,290.42	30.11%	18,189.75	4,899.33
	Supplemental Benefits	6.13%	3,703.19	6.13%	3,703.19	0.00
	Other		104.04		104.04	0.00
Total Benefits		39,469.00		44,368.33		4,899.33
Cost of Living Adjustment (from bargaining unit contract)		1.00%	811.00	1.00%	860.00	49.00
Total Budgeted Position Cost		100,691.00		105,639.33		4,948.33
Agency UGF		23.43%	23,591.90	24.00%	25,353.44	1,761.54
Budget Fund Inter-Agency Charges		42.86%	43,156.16	42.00%	44,368.52	1,212.36
Sources: Fed		33.71%	33,942.94	34.00%	35,917.37	1,974.44
Sub-Total (agency payroll, approp bill section 1)		100.00%	100,691.00	100.00%	105,639.33	4,948.33
State Assistance Payment (approp bill language section)		8.11%	4,899.33	0.00%	0.00	(4,899.33)
Total Position Cost: UGF			28,491.23		25,353.44	(3,137.79)
Inter-Agency Charges			43,156.16		44,368.52	1,212.36
Fed			33,942.94		35,917.37	1,974.44
Grand Total Position Cost		105,590.33		105,639.33		49.00

(j) The amount necessary for the purposes specified in AS 37.14.820 for the fiscal year ending June 30, 2022, estimated to be \$30,000, is appropriated from the mine reclamation trust fund income account (AS 37.14.800(a)) to the mine reclamation trust fund operating account (AS 37.14.800(a)).

(k) Twenty-five percent of the donations received under AS 43.23.230(b), estimated to be \$275,000, is appropriated to the education endowment fund (AS 43.23.220).

(l) The balance of the large passenger vessel gaming and gambling tax account (AS 43.35.220) on June 30, 2022, estimated to be \$5,300,000, is appropriated to the Alaska capital income fund (AS 37.05.565).

* **Sec. 24.** RETIREMENT SYSTEM FUNDING. (a) The sum of \$193,494,000 is appropriated from the general fund to the Department of Administration for deposit in the defined benefit plan account in the public employees' retirement system as an additional state contribution under AS 39.35.280 for the fiscal year ending June 30, 2022.

(b) The sum of \$142,665,000 is appropriated from the general fund to the Department of Administration for deposit in the defined benefit plan account in the teachers' retirement system as an additional state contribution under AS 14.25.085 for the fiscal year ending June 30, 2022.

(c) The sum of \$4,185,000 is appropriated from the general fund to the Department of Administration for deposit in the defined benefit plan account in the judicial retirement system for the purpose of funding the judicial retirement system under AS 22.25.046 for the fiscal year ending June 30, 2022.

(d) The sum of \$1,640,800 is appropriated from the general fund to the Department of Administration to pay benefit payments to eligible members and survivors of eligible members earned under the elected public officers' retirement system for the fiscal year ending June 30, 2022.

(e) The amount necessary to pay benefit payments to eligible members and survivors of eligible members earned under the Unlicensed Vessel Personnel Annuity Retirement Plan, estimated to be \$0, is appropriated from the general fund to the Department of Administration for that purpose for the fiscal year ending June 30, 2022.

* **Sec. 25.** SALARY AND BENEFIT ADJUSTMENTS. (a) The operating budget appropriations made in sec. 1 of this Act include amounts for salary and benefit adjustments