



February 16, 2021

Senator Mia Costello
Chair, Senate Labor and Commerce
Alaska State Senate
State Capitol Room 119
Juneau AK, 99801

Sent via email to: Senator.Mia.Costello@akleg.gov

Dear Senator Costello,

This letter is written on behalf of Doyon, Limited as a statement of support for SB24, "An Act authorizing virtual meetings of shareholders of a corporation; and authorizing virtual meetings of members of a nonprofit corporation."

Doyon's mission is to continually enhance its position as a financially strong Native corporation in order to promote the economic and social well-being of its shareholders and future shareholders, to strengthen its Native way of life, and to protect and enhance its land and resources. Doyon has over 20,000 shareholders, with the large majority living here in Alaska (about 75%), but among our Alaska-based shareholders, we can be found in live-in rural communities across the Doyon region, we can be found in Anchorage, and others are found here in Fairbanks.

For over a decade, Doyon has allowed web-based viewership of our Annual Meeting of Shareholders, and they were able to join over the internet with the 500-600 shareholders participating in person. In 2020, Doyon held our first fully virtual meeting, held lawfully under the Governor's emergency orders. Going forward, SB 24 will allow more of our shareholders to attend our annual meeting with a permanent transition to virtual meeting or a hybrid virtual/in-person meeting, reflecting and allowing for new forums and changes in technology.

Through passage of this bill, "Virtual Meetings for Corporations," our fellow Alaskans, and Alaska Native shareholders, will continue to participate via virtual meeting as a result of this bill, which truly reflects a permanent change in our lives, brought on through transformative technology.

This bill will ensure Doyon's position as a strong Native corporation that improves social outcomes by increasing our shareholder participation, this improves outreach and helps maintain the continuity of our corporation in these uncertain times. Through the bill Doyon will continue to meet state legal and regulatory requirements and meet Doyon's bylaw requirement of holding Annual meetings of shareholders, or convene special meetings of shareholders as needed.

Virtual meetings for corporations would ensure that all businesses are able to conduct all legal requirements seamlessly as SB 241 emergency orders that had extended the COVID-19 public health disaster declaration recently expired. Senate Bill 24 would ensure critical business matters

are taken care of in times of crisis when in person meetings are not possible as experienced with the recent COVID-19 pandemic.

Doyon, Limited endorses SB24, an act that authorizes virtual meetings of shareholders of a corporation and authorizes virtual meetings of members of a nonprofit corporation. Again, thank you for the work you are doing on behalf of all Alaskans. If you have any questions regarding this letter, please do not hesitate to contact me at (907) 459-2000.

Sincerely,

A handwritten signature in cursive script that reads "Sarah E. Obed".

Sarah E. Obed
Senior VP, External Affairs
Doyon, Limited