



3800 Centerpoint Drive
Suite 502
Anchorage, AK 99503

February 16, 2021

The Honorable David Wilson
Alaska State Senate
State Capitol Room 121
Juneau, AK 99801

Dear Senator Wilson:

Koniag is a regional Alaska Native Corporation formed from the Alaska Native Claims Settlement Act of 1971. The Koniag region encompasses the Kodiak Island area and a portion of the Alaska Peninsula. Koniag has over 4,200 Shareholders of Alutiiq descent.

Koniag supports SB 24, Virtual Meetings for Corporations. Koniag's annual meeting is in early October and our 2020 virtual annual meeting was a success. Although we are hoping we can gather our Shareholders again this October for our annual meeting, it is far from certain. In 2020, the legislature's passage of SB 241 gave us adequate notice of the availability of a virtual annual meeting and we were able to incorporate information about the virtual annual meeting in our proxy materials along with a provision that should the state of emergency be withdrawn, we could possibly have an in-person annual meeting. For Koniag, planning for our annual meeting begins approximately four months prior to the annual meeting, which includes identifying the venue for the annual meeting; securing the venue and catering; mailing of proxies and annual reports to Shareholders, etc. Knowing well in advance that a virtual annual meeting was possible was very helpful in our planning, particularly since all our previous annual meetings were in-person.

While our annual meeting is in the Fall, there are many corporations with annual meetings in the Spring. Given that we are still experiencing the pandemic and large gatherings of people is discouraged, Koniag believes continuing to provide the opportunity for virtual annual meetings is appropriate and urgent. Given the urgency, we suggest a friendly amendment for the inclusion of an immediate effective date in SB 24. Assuming speedy passage of this bill, an immediate effective date would alleviate any issues with a period without availability of virtual annual meetings between the expiration of the state of emergency and effective date of SB 24.

Please do not hesitate to reach out to me or Koniag's Regional and Legislative Affairs Executive, Tom Panamaroff (tom@koniag.com) should you have any questions regarding our position.

Sincerely,

Shauna Hegna
President

koniag.com

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