

ALASKA STATE LEGISLATURE

Session:

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REPRESENTATIVE STEVE THOMPSON **House District 2**

Sponsor Statement **House Bill 126**

House Bill 126 (32-LS0429\A)- *"An Act extending the termination date of the Board of Public Accountancy; and providing for an effective date."*

HB 126 extends the termination date for the Board of Public Accountancy for eight years until June 30, 2029.

Legislative Audit conducted their review of this board and concluded that "...the board served the public's interest by conducting meetings in accordance with state laws, amending certain regulations to improve the public accountancy occupation, and effectively licensing and regulating certified public accountants and partnerships/corporations engaged in the practice of public accountancy."

The Board of Public Accountancy consists of seven members appointed by the Governor. Five members are certified public accountants or public accountants, and two members are public members.

Extending the Board of Public Accountancy is critical in protecting the public interest by ensuring that only qualified persons are licensed, and that appropriate standards of competency and practice are established and enforced.