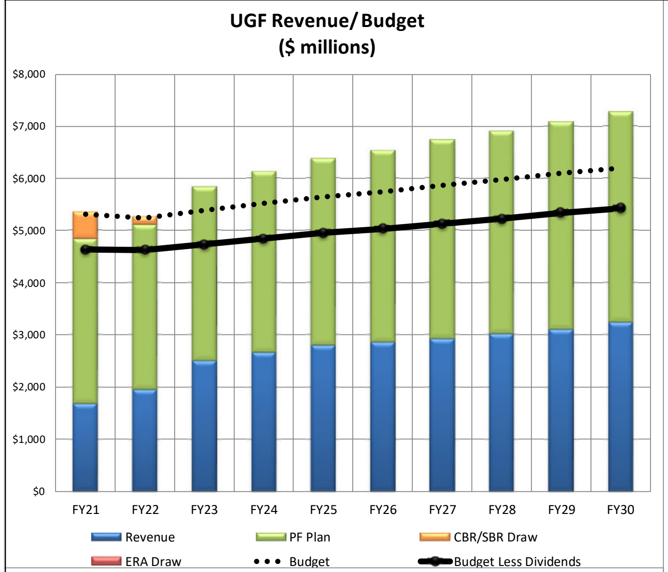
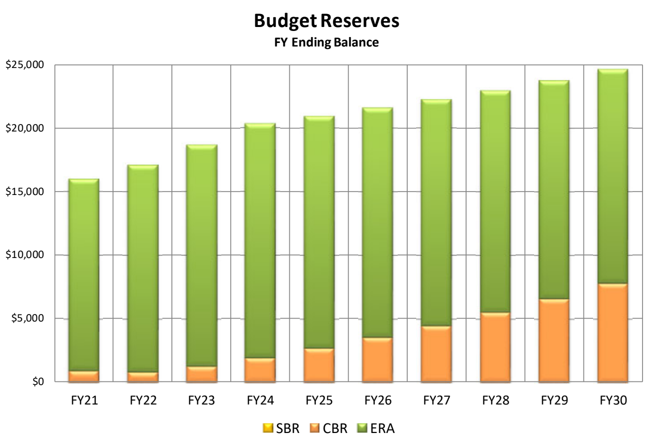
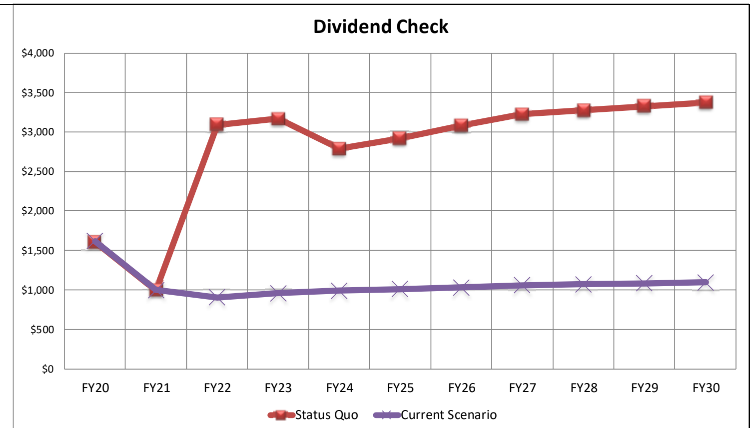
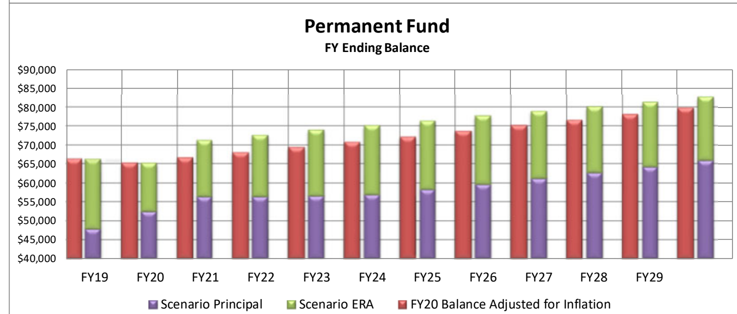


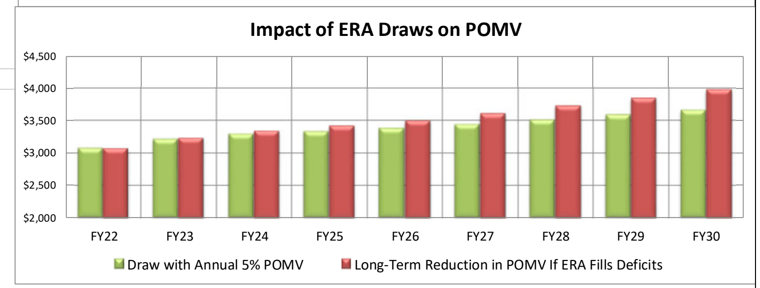


	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
ERA Bal.	15,055	16,278	17,368	18,385	18,235	18,038	17,764	17,466	17,146	16,804
Surplus/ (Deficit)	-513	-155	436	592	703	772	853	914	964	1,049
CBR/SBR Bal.	928	815	1,286	1,926	2,684	3,527	4,469	5,492	6,586	7,787
%Budget fr. Savings	10%	3%	-8%	-11%	-12%	-13%	-14%	-15%	-16%	-17%
Unplanned ERA Draw	0	0	0	0	0	0	0	0	0	0

Price Scenario	Spring Forecast
Production	Spring Forecast
COST VARIABLES	
Operating Budget	
Starting Point (FY22)	22 Gov Amend
Growth Rate	2.00%
Budget Change (FY22+)	$ -
Tax Credit Payments	Statutory
School Debt Reimbursement	50%
Capital Budget (FY22-30)	176.7M FY22, Infl Adj
FY22 Capital Bond ($350m)	N
Supp Budget (FY22+)	50.0
REVENUE VARIABLES	
New Revenue Begins (FYXX)	FY22
Sales Tax Type	N
Sales Tax Rate	0%
Income Tax	HB 37
Motor Fuel Tax	N
Undefined New Tax ($m/yr)	$0.0
Assumptions	
Inflation Rate	2.00%
PF Investment Return	13.89% FY21, 6.2% FY21+
% Realized	6.20%
Population Growth Rate	Labor Stats
CBR Earnings	2.00%
Reserve Priority	CBR
Minimum CBR Balance	$ 500
Unplanned ERA Draws	Y
Permanent Fund Plan	**Custom**
PLAN SPECIFICATIONS	
	Payout to GF
POMV Payout	5.00%
POMV Override	5.25%
Override Ends	21
Am-Hess Included in POMV?	N
	Dividend
FY22 Override	N
% of Stat Net Income to Div	0%
% of POMV Draw to Div	20%
Dividend Floor	0%
Floor Ends	0%
% of Royalties to Div	0%
Fixed Dividend	$ -
Repay Dividends	None
Balanced Budget Dividends	N
POMV Deduction Before Div	None
	Other Provisions
New Royalties to PF	25%
All Royalties to PF	N







	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
POMV Draw	2,933	3,091	3,091	3,275	3,403	3,492	3,580	3,690	3,753	3,815	3,877
Inflation Proofing	4,758	-	-	-	-	964	990	1,018	1,046	1,075	1,105
Plan %	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.4%	4.7%	4.3%	4.5%	4.6%	4.7%	4.7%	4.8%	4.8%	4.8%	4.8%