

AMENDMENT # 1

OFFERED IN THE SENATE
TO: SJR 5

BY SENATOR HOLLAND

1 Page 1, line 5:

2 Delete "Except"

3 Insert "(a) Except as provided in (b) of this section and except [EXCEPT]"

4

5 Page 2, following line 20:

6 Insert a new subsection to read:

7 "(b) The legislature may appropriate an additional amount in excess of the
8 appropriation limit under (a) of this section for capital projects, if the appropriation is
9 approved by a majority of the qualified voters of the state who vote on the question.
10 Appropriations for capital projects that exceed the appropriation limit shall not be used
11 in calculating the appropriation limit in subsequent fiscal years."

AMENDMENT

#2

OFFERED IN THE SENATE
TO: SJR 5

BY SENATOR HOLLAND

- 1 Page 1, line 9:
- 2 Delete "State savings account"
- 3 Insert "State account or fund that requires a subsequent appropriation from that
- 4 account or fund as prescribed by law, appropriations for payment of the unfunded
- 5 liability of a State retirement system"

AMENDMENT

#3

OFFERED IN THE SENATE

BY SENATOR HOLLAND

TO: SJR 5

1 Page 1, lines 11 - 13:

2 Delete "[, INCLUDING REVENUES OF A PUBLIC ENTERPRISE OR PUBLIC
3 CORPORATION OF THE STATE THAT ISSUES REVENUE BONDS]"

4 Insert ", including revenues of a public enterprise or public corporation of the State
5 that issues revenue bonds"

AMENDMENT

41

OFFERED IN THE SENATE
TO: SJR 5

BY SENATOR MYERS

1 Page 3, line 3:

2 Delete "(b) [OR (c)]"

3 Insert "[(b) OR] (c)"

4

5 Page 3, lines 4 - 16:

6 Delete all material.

7

8 Renumber the following resolution sections accordingly.

9

10 Page 3, lines 22 - 26:

11 Delete all material and insert:

12 "Section 31. Budget Reserve Fund Transition. The 2022 amendments to the
13 budget reserve fund (art. IX, sec. 17) apply to the fiscal year ending June 30, 2024,
14 and thereafter.

15 * Sec. 4. Article IX, sec. 17(b), Constitution of the State of Alaska, is repealed."

16

17 Renumber the following resolution section accordingly.

AMENDMENT

#5

OFFERED IN THE SENATE
TO: SJR 5

BY SENATOR KIEHL

- 1 Page 2, line 26:
- 2 Delete "directly"

AMENDMENT

#6

OFFERED IN THE SENATE
TO: SJR 5

BY SENATOR HOLLAND

1 Page 1, line 15, through page 2, line 2:

2 Delete "previous three fiscal years [\$2,500,000,000] by more than the cumulative
3 percent change, derived from [FEDERAL] indices as prescribed by law, in population or
4 [AND] inflation, whichever is greater, over the previous three calendar years ["

5 Insert "three fiscal years immediately preceding the fiscal year, calculated after
6 each of the three fiscal years is adjusted by the change in inflation since the beginning of
7 that fiscal year, [\$2,500,000,000] by more than the average annual change in inflation in
8 the preceding three calendar years [CUMULATIVE CHANGE], derived from
9 [FEDERAL] indices as prescribed by law [, IN POPULATION AND INFLATION"