



Alaska State Legislature

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House Bill 36 Sectional Analysis—Version B

Section 1

AS 08.66.030. Form of application.

Adds the following requirements to dealer registration applications:

- a valid telephone number for the business;
- a statement that no person holding a five percent or greater interest in the business has been convicted of a felony involving fraud, embezzlement, or misappropriation of property within five years preceding the date of application;
- a statement acknowledging that the applicant has reviewed the requirements for workers' compensation insurance and will maintain workers' compensation insurance under AS 23.30, if applicable; and
- a copy of the liability insurance policy in compliance with section 3 of this bill.

Section 2

AS 08.66.060. Bond.

Raises the amount of the bond required for dealer registration applicants from \$50,000 to \$100,000.

Section 3

AS 08.66.085. Insurance requirements.

Adds a new section to AS 08.66 that requires dealers to maintain liability insurance for bodily injury and property damage.