



April 12, 2021

The Honorable Calvin Schrage
State Capitol Room 104
Juneau, AK 99801

Dear Representative Schrage:

Re: HB 163, Form of Signature on Vehicle Title

The Alaska Credit Union League represents ten Alaska credit unions with over 490,000 members in Alaska. This represents two out of three consumers in Alaska. As not-for-profit cooperatives serving the financial service needs of our member-owners we are very interested in providing them with the latest digital services to transact their business. Alaska credit unions meet the auto loan needs of their members with fast, reliable services to close their loan in a timely and efficient manner. Thank you for sponsoring HB 163, Form of Signature on Vehicle Title.

Technology continues to evolve and improve the auto loan experience, including the ability to provide electronic signatures for closing loan documents. This is becoming more common practice within the private and public sector with the opening of bank accounts, contracts, etc. As you know, Alaska adopted the Uniform Electronic Transactions Act to utilize electronic signatures to process Permanent Fund Dividend applications and other related services. Just last year during the pandemic the legislature adopted HB 124, which became law on January 1, 2021, allowing Alaskans to convey real estate and obtain notaries electronically. Alaskans should be able to use electronic signatures to complete their title work with the Department of Motor Vehicles (DMV).

HB 163 would provide for the simple removal of "in ink" language contained in AS 28.10.211(b)(1). This would allow the Department of Motor Vehicles (DMV) and any organization that works with title applications to greatly improve their processes and service to Alaskans. HB 163 provides the simple change to the statute that removes the impediment of moving forward with electronic signatures.

The Alaska Credit Union League fully supports HB 163. Thank you for recognizing the importance of electronic signatures related to title processing at the DMV.

Sincerely,

A handwritten signature in black ink that reads "Dan McCue".

Dan McCue
President

