

ALASKA LEGISLATURE

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Sectional Analysis | HJR 1

Section 1: This section specifies that all income from the Permanent Fund is retained in the Fund.

Section 2: This section limits appropriations from the Permanent Fund to 5% of its average market value for the first five of the preceding six fiscal years.

Section 3: This section deposits the balance of the Earnings Reserve Account into the Fund's principal and requires all the future earnings to remain in the Fund.

Section 4: This section places the amendment on the ballot in the next general election