



300 Alimaq Drive
Kodiak, Alaska 99615
Office: (907) 486-6014
Fax: (907) 486-2514

March 9, 2021

Representative Ivy Spohnholz
State Capitol Room 406
Juneau, Alaska 99801

SENT VIA EMAIL

Subject: Support for Senate Bill 24, "An Act authorizing virtual meetings of shareholders of a corporation; and authorizing virtual meetings of members of a nonprofit corporation."

Dear Representative Spohnholz:

I am writing to express Afognak Native Corporation's support for Senate Bill 24 (SB 24), which I see has been referred to the House Labor & Commerce Committee that you Chair. We support the intention of this Bill especially given the ongoing COVID-19 pandemic and the potential danger of gathering in person with Elders and those with underlying health conditions.

Afognak Native Corporation ("Afognak") represents and serves over 1,200 Shareholders who are descended from the Village of Afognak. As an Alaska Native Corporation, Afognak is committed to meeting its economic, social, and cultural obligations to its Shareholders. One of those responsibilities is to host an Annual Meeting of Shareholders. We successfully hosted a Virtual Annual Meeting last year in order to protect the health of our Shareholders and to abide by the State's public health mandates limited in-person gathering at that time.

We understand that the Board of Doyon, Limited, recently hosted Dr. Anne Zink to assess the safety of proceeding with an in-person meeting of their shareholders, and based on Dr. Zink's presentation, it was determined that the only way to ensure no risk to shareholders is to host a virtual meeting.

Our 2021 Annual Meeting is currently scheduled for May 15th, however we are concerned that it may not yet be safe to host an in-person gathering at that time. As it typically takes 120 days to adequately plan for an Annual Meeting in order to abide by Board candidate disclosure, proxy rules, and other regulations, we are hopeful that legislation such as SB 24 will create the ability to plan for a Virtual Annual Meeting as soon as possible until it is safe to gather in person.

Thank you for your time and consideration of this matter.

Sincerely,

Dr. Malia Villegas
Senior Vice President of Community Investments
Afognak Native Corporation