

Fiscal Note

State of Alaska
2021 Legislative Session

Bill Version:	HB 73
Fiscal Note Number:	1
(H) Publish Date:	2/18/2021

Identifier: 0693-DOR-PFD-01-15-2021
 Title: PERM FUND; ADVISORY VOTE
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Revenue
 Appropriation: Taxation and Treasury
 Allocation: Permanent Fund Dividend Division
 OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2022	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2022 Request	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
OPERATING EXPENDITURES	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2021) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2022) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Commissioner's Office	Date: 01/15/2021 04:30 PM
Approved By:	Brian Fechter, Administrative Services Director	Date: 01/15/2021
Agency:	Department of Revenue	

FISCAL NOTE ANALYSIS

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Analysis

There is no fiscal impact as a result of the proposed legislation. The proposed legislation directs the legislature to appropriate fifty percent of the percent of market value calculated by the Alaska Permanent Fund Corporation to the dividend fund, and the remaining fifty percent to the general fund. There is no change to the operations of the Permanent Fund Dividend Division.