

Fiscal Note

State of Alaska
2021 Legislative Session

Bill Version: HB 133
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB133-UA-SYSBRA-3-13-21
Title: AK ED SAVINGS PROGRAMS/ELIGIBILITY
Sponsor: LABOR & COMMERCE
Requester: House Labor and Commerce

Department: University of Alaska
Appropriation: University of Alaska
Allocation: Statewide Services
OMB Component Number: 730

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2022	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2022 Request	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
OPERATING EXPENDITURES	FY 2022	FY 2022	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0							

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0							

Estimated SUPPLEMENTAL (FY2021) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2022) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

No changes; initial version.

Prepared By: <u>Chad Hutchison</u>	Phone: <u>(907)378-3946</u>
Division: <u>Government Relations</u>	Date: <u>03/13/2021 12:00 AM</u>
Approved By: <u>Michelle Rizk</u>	Date: <u>03/13/21</u>
Agency: <u>University of Alaska</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2021 LEGISLATIVE SESSION

BILL NO. HB133

Analysis

The legislation would have zero impact on University of Alaska (UA) operations.

The legislation is related to the Alaska savings program for eligible individuals; related to the education savings programs; related to the Education Trust of Alaska; related to the Alaska advance college tuition savings fund; relating to the Alaska education savings program for children; and related to the Governor's Council on Disabilities and Special Education.

According to the legislation, an education savings plan for eligible children shall be maintained under As 14.40.802-14.40.817 and the state shall continue to encourage investment for the education for those children. UA encourages investment, but foresees a zero fiscal note at this time.