

AMENDMENT #1

OFFERED IN THE SENATE  
TO: SB 71

BY SENATOR WILSON

- 1 Page 3, lines 15 - 19:
- 2 Delete all material.
- 3
- 4 Renumber the following bill sections accordingly.

**AMENDMENT** # 2

BY SENATOR BISHOP

OFFERED IN THE SENATE  
TO: SB 71

1 Page 1, line 4, following "Arts;":

2 Insert "establishing the Alaska arts and cultural investment fund;"

3

4 Page 2, lines 10 - 11:

5 Delete "State Council on the Arts"

6 Insert "arts and cultural investment fund established in AS 44.27.059"

7

8 Page 2, following line 11:

9 Insert a new bill section to read:

10 "\*\* Sec. 2. AS 37.05.146(c) is amended by adding a new paragraph to read:

11 (80) Alaska arts and cultural investment fund (AS 44.27.059)."

12

13 Renumber the following bill sections accordingly.

14

15 Page 3, line 6, following "fund":

16 Insert ";

17 (8) manage the Alaska arts and cultural investment fund"

18

19 Page 3, following line 19:

20 Insert a new bill section to read:

21 "\*\* Sec. 7. AS 44.27 is amended by adding a new section to read:

22 Sec. 44.27.059. Alaska arts and cultural investment fund. (a) The Alaska

23 arts and cultural investment fund is created in the general fund. The fund consists of

1 money appropriated to the fund by the legislature, including donations, money from  
2 other sources, and interest earned on money in the fund. Appropriations to the fund do  
3 not lapse.

4 (b) The council shall administer the fund in accordance with the provisions of  
5 this chapter. The council may spend money appropriated to the fund to carry out the  
6 purposes of this chapter and to pay the costs of administering the fund without further  
7 appropriation."

8  
9 Renumber the following bill sections accordingly.