



**Coalition for
Green Capital**

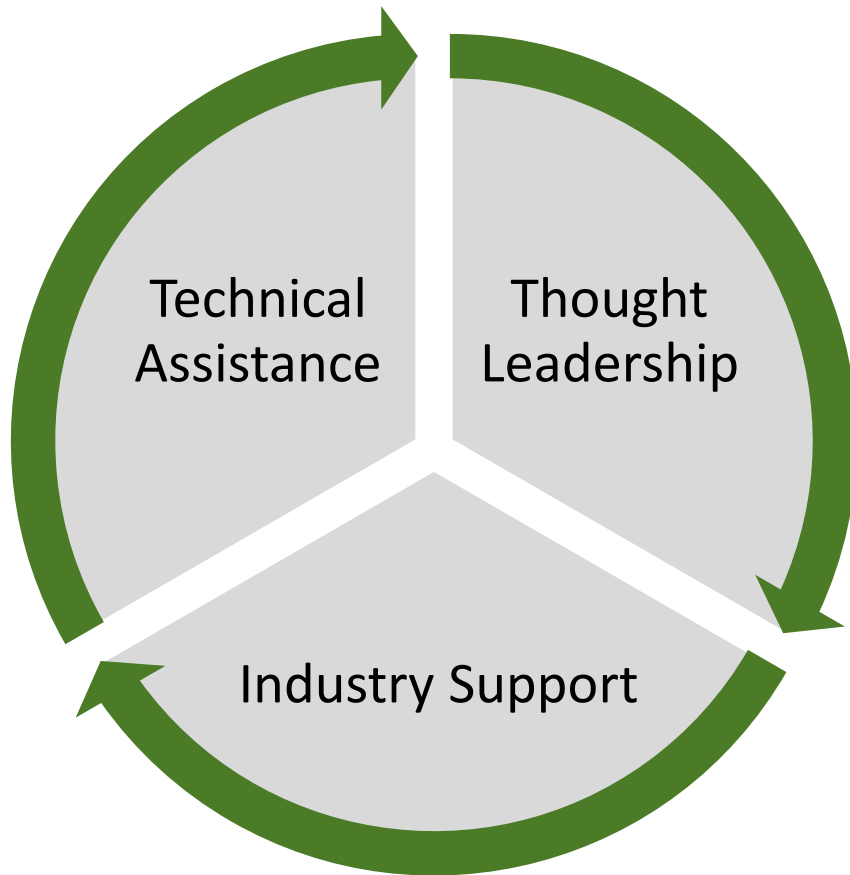
Alaska Energy Independence Fund – Proven Model & National Perspective

Coalition for Green Capital

Jeffrey Schub, Executive Director

Alaska State Legislature Committee Testimony – April 2021

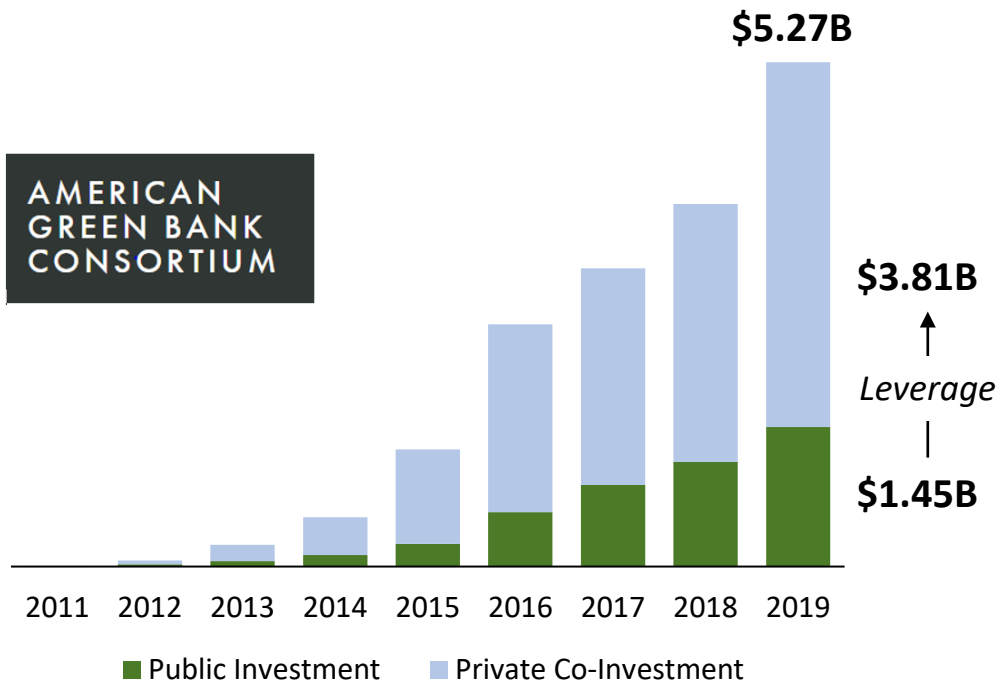
CGC is nonprofit expert on public clean energy finance institutions that leverage private capital



- Mission to mobilize private capital in order to accelerate clean energy deployment, lower energy costs and expand access
- Partner with governments, market actors, capital providers, and NGOs to design and launch public clean energy finance entities
- Delivered technical assistance in over a dozen states, multiple countries, leading to over \$5B of new investment
- Team of nearly 20 experts working around the country

EIF model proven in other states; \$5B+ investment; lower energy costs, new jobs, and focus on underserved

Cumulative Investment Mobilized by Similar Institutions

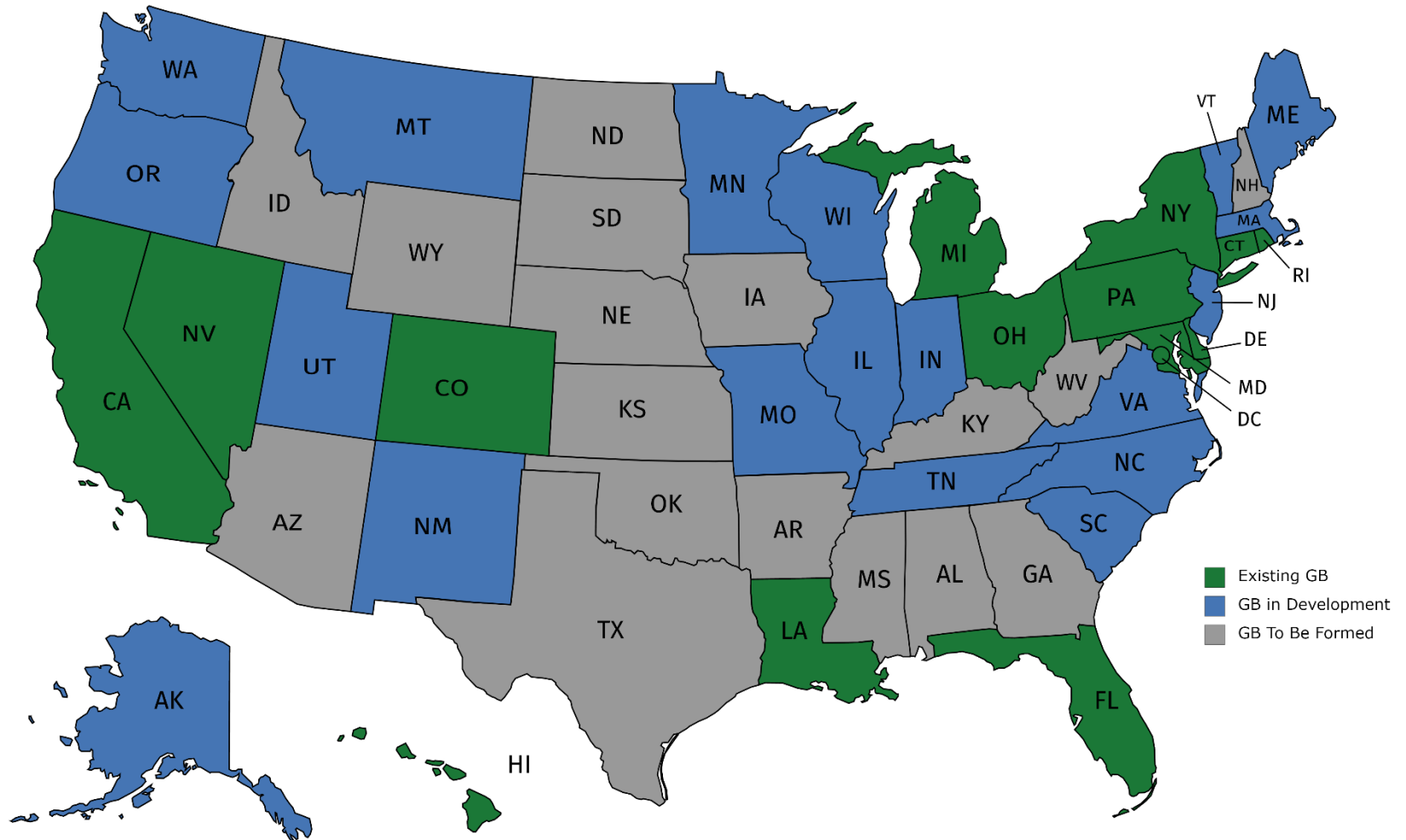


\$300M Public Capital → \$2B Total Investment → 23K New Jobs

Proven Methods for Serving Low-Income, Disadvantaged & Underserved Communities

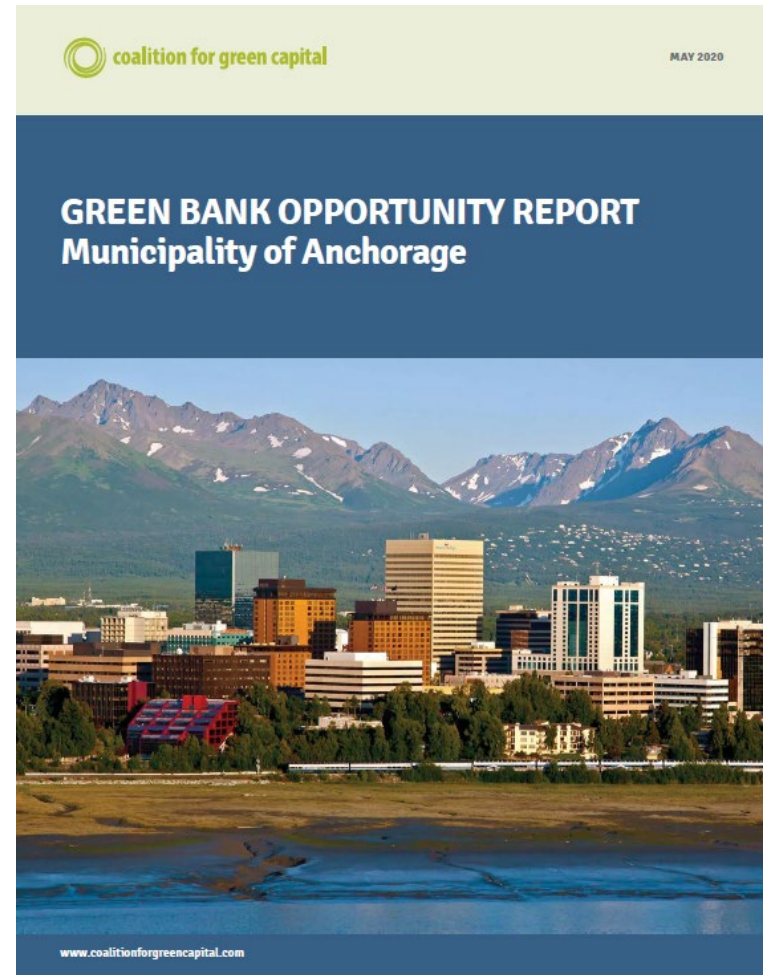
Distributed Energy, Reduced Energy Costs, Healthier & More Resilient Communities

Model quickly spreading across the country irrespective of politics - state-specific entities for state-specific needs



Last year CGC analyzed opportunity in Anchorage; potential starting point for EIF, but needs are broader

- Found significant investment need & opportunity
- Focus on small-scale solar generation, residential heating and electric efficiency, and commercial building upgrades via C-PACE financing.
- AK EIF can address these needs, complement existing activity, and fill gaps not currently served by lenders due to small project size, a lack of dedicated clean energy lending capital, or lender risk assumptions



Bipartisan leg for national “Accelerator” to fund orgs like ELF co-sponsored by Rep Young, endorsed by President

117TH CONGRESS
1ST SESSION

H. R. 806

To establish a Clean Energy and Sustainability Accelerator, and for other purposes.

A BILL

To establish a Clean Energy and Sustainability Accelerator, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*



FACT SHEET: The American Jobs Plan

President Biden’s plan also will establish a **Clean Energy and Sustainability Accelerator** to mobilize private investment into distributed energy resources; retrofits of residential, commercial and municipal buildings; and clean transportation. These investments have a particular focus on disadvantaged communities that have not yet benefited from clean energy investments.

E&E NEWS

Published: Monday, April 12, 2021

Nearly 250 green groups, trade organizations, local governments and companies sent a letter today to Senate Majority Leader Chuck Schumer (D-N.Y.) and Pelosi asking them to include a proposed Clean Energy and Sustainability Accelerator in the forthcoming infrastructure bill.

Funds would flow to and through EIF & join private capital to fund businesses, build projects, serve communities

**Renewable
Power**



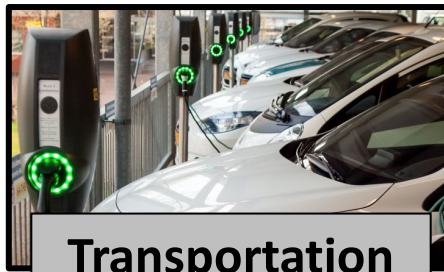
Buildings



Grid



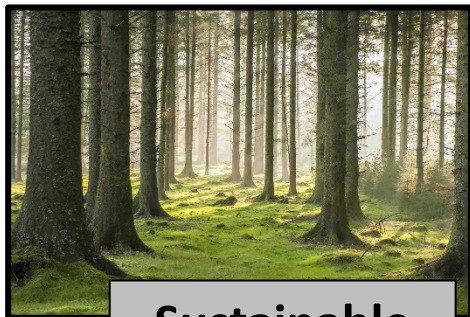
Transportation



Industry



**Sustainable
Ag & Forestry**



**Climate
Resilience**



Investment would target disadvantaged, underserved communities to reduce energy costs, support economies



Create Jobs



***New
Businesses***



***Lower
Household
Energy Burden***



***Improved
Public
Health***

Example Investments

- Affordable financing for households to improve energy efficiency, comfort
- Work with native communities to increase local renewable power generation, paired with battery storage
- Build out microgrids to make communities more resilient



Thank You

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