

House Arctic Policy, Economic Development and Tourism Committee



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Chief Partnerships Officer





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## Launch Alaska is a

non-profit that supports the development of projects by compressing the time, proximity and focus needed to forge productive relationships, identify opportunities and deploy solutions with tangible results.



# Accelerate the resource revolution by deploying game-changing technologies

# The challenges



Climate change



Local economic headwinds



2nd highest cost of energy in the U.S.



Alaska has untapped potential to lead the resource revolution

# The opportunity

Alaska as deployment ground for energy, transportation, food and water solutions

Declining cost curves on renewables, storage

Global transition to microsystems and the electrification of everything





Photo by Matt Hardy on Unsplash









# TECH DEPLOYMENT TRACK



# **Returning Panelists**





















in the









# FACILITATE PLAN DEPLOY IMPACT

Through a close collaborative process, Launch Alaska works with our partners to identify opportunities for innovation.	Strategic plans are carefully developed to ensure alignment with organizational goals and optimal outcomes.	Launch Alaska works with our network of experts to package technical design with financing & contracts.	Launch Alaska verifies project performance against intended outcomes and reports results.
Mission-aligned	Launch Alaska identifies	Launch Alaska	Impact and ESG reporting included for the first five years of your project.
stakeholder facilitation at	and applies for funding to	recommends a financial	
no- or low-cost to your	support the defined scope	structure that will maximize	
organization.	of the planning process.	project benefits.	





Kobuk, AK

Shungnak, AK

- the first solar+storage power purchase agreement (PPA),
- the first solar PPA in a remote community,
- and the first solar and first energy storage installed in an AVEC community.









SHORELOCK

Homer





#### Our

### **Innovation Partnerships**

are formal relationships with organizations, utilities, and asset owners who share our mission of accelerating the resource revolution, and finding cost effective and reliable solutions to decarbonizing and electrifying critical food, water, transportation, and energy systems.

# **Port of Alaska**

Microgrid

#### **Objectives**

- Stabilize & reduce power costs
- Increase system reliability
- Optimize operations
- Ensure business continuity
- Reduce environmental impact

## **Innovation Scope**



# **Kotzebue Electric Association**

Roadmap to 100%

#### **Objectives**

- Develop long-term strategies for electrification
- Assess the technical and economic benefits of a clean energy strategy
- Map the transition to 100% clean energy generation
- Identify a financing and capital structure roadmap to achieve 100% clean energy

## **Innovation Scope**





#### 21<sup>PORTFOLIO</sup> COMPANIES

#### Average Valuation\*

2018	2019	2020
\$4.0M	\$11.6M	\$12.6N

\*Average valuation only includes companies with a set valuation.



# Thank You

- Urgent: S.B. 123
- Green Bank
- Renewable Portfolio Standards (RPS)

# **Mission partners**





# **Infrastructure partners**









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