



# ALASKA STATE LEGISLATURE

## HOUSE RESOURCES COMMITTEE

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## Changes in CS HB 81 Version I

### Page 2 Lines 16 – 19

- Clarifies language in subsection D regarding circumstances in which capital expenditures are needed to extend the economic life of an oil or gas field or pool
- Specifies that subsection D only applies to net profit share lease modifications

### Page 2 Line 31

- Conforming change related to changes made to subsection D

### Page 3 Lines 11 – 18

- Adds further clarification to modifications in which capital expenditures are needed, ensuring that lessees are actually making the needed capital expenditures

### Page 4 Line 18

- Conforming change related to changes made to subsection D