

AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE FIELDS

TO: CSHB 81(RES), Draft Version "B"

Page 2, lines 17 - 18:

Delete "**for which additional capital expenditures would make future production no longer**"

Insert "**from which, without additional capital expenditures, future production would no longer be**"

Page 3, following line 9:

Insert a new paragraph to read:

"(6) may not grant a royalty or net profit share modification for a field or pool under (1)(D) of this subsection unless

(A) the modification requires the lessee or lessees to make the capital expenditures necessary for production to be economically feasible; and

(B) the commissioner determines that the capital expenditures made under (A) of this paragraph are sufficient to maximize production from the field or pool;"

Page 3, line 10:

Delete "**(6)**"

Insert "**(7)**"

Page 3, line 16:

Delete "**(7)**"

1 Insert "(8)"
2
3 Page 4, line 3:
4 Delete "(8)"
5 Insert "(9)"
6
7 Page 4, line 28:
8 Delete "(9)"
9 Insert "(10)"
10
11 Page 5, line 2:
12 Delete "(10)"
13 Insert "(11)"
14
15 Page 5, line 4:
16 Delete "(9)"
17 Insert "(10)"
18
19 Page 5, line 9:
20 Delete "(11)"
21 Insert "(12)"
22
23 Page 5, line 16:
24 Delete "(12)"
25 Insert "(13)"
26
27 Page 5, line 17:
28 Delete "(9)"
29 Insert "(10)"
30
31 Page 5, line 29:

- 1 Delete "**(9)**"
- 2 Insert "**(10)**"
- 3
- 4 Page 5, line 31:
- 5 Delete "**(13)**"
- 6 Insert "**(14)**"