



# ALASKA STATE LEGISLATURE LEGISLATIVE COUNCIL

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**COMMITTEE CONTACT:****Session/Interim:**

State Capitol, Room 204  
Juneau, AK 99801-1182  
(907) 465-4766

**Committee Aide:**

Tim Clark

**MEMORANDUM**

**Date:** July 15, 2022

**To:** All Legislative Council Members

**From:** Representative Sara Hannan  
Legislative Council Chair

A handwritten signature in black ink, appearing to be "S. Hannan".

**RE:** Sale of ALOB Satellite Parking Lot

As some of you know, when the Legislature purchased the Anchorage Legislative Office Building in 2016, it came with a satellite parking lot, located at 1500 W. 31<sup>st</sup> Avenue and known as Lot 4A Fouts Subdivision. The lot was originally used for overflow parking for Wells Fargo employees, then became parking for legislative employees while we resurfaced the main lot.

At the conclusion of that project, the legislature no longer needed the satellite parking lot. Prior Legislative Council Chair Senator Stevens was approached by an outside firm that wanted to purchase the lot, so Chair Stevens took the idea before Legislative Council at the end of 2019, and the committee unanimously agreed to sell the vacant lot and use the proceeds to pay for a legislative capital project. Subsequently, appropriate language was included in FY21 capital budget.

Following passage of that budget, however, the governor vetoed the use of the proceeds for the intended purpose. Thus, the decision was made to delay the sale of the lot until the proceeds could be used as intended.

During the 2022 legislative session, language for the use of proceeds from potential sale of the lot was again placed into the capital budget, and the budget was signed into law with the language intact.\* LAA ordered a recent market appraisal which resulted in a valuation of \$496,000, an increase of \$11,000 since our 2019 appraisal.

I have instructed Executive Director Jessica Geary to authorize a broker to negotiate the sale of the lot. I will bring any offer received to Legislative Council for authorization of sale.

Please let me know if you have any questions or concerns.

\*Chapter 11, SLA 22, Page 156, Line 10 through Line 14:

*"\*Sec. 44. ALASKA LEGISLATURE: CAPITAL. The proceeds from the sale of the vacant lot at 1500 W. 31st Ave., Fouts Lot 4A, Anchorage, Alaska, by the Alaska Legislature, Legislative Council, are appropriated from the general fund to the Alaska Legislature, Legislative Council, council and subcommittees, for renovation and repair of, technology improvements to, and other necessary projects related to legislative buildings and facilities."*