

-----Original Message-----

From: Judith Miller <[REDACTED]@yahoo.com>

Sent: Friday, June 19, 2020 3:23 PM

To: House Finance <House.Finance@akleg.gov>

Subject: AK Cares testimony from June 18, 2020

Thanks for allowing my brief testimony yesterday, and the offer to accept written testimony. My name is Judith Miller and I live in Anchorage and Homer. I have 3 main points to offer.

1) \$5000 cap for eligibility: I appreciate the opportunity to apply for AK Cares despite receiving an advance payment of \$2000 for EIDL, before being declined for that program. At the time of application for EIDL, I was told I would be contacted by SBA for details on my economic injury. My restaurant-industry tenants moved out of my downtown Anchorage 6-plex April 1 upon losing their jobs from Covid shutdowns. I couldn't know in early April when I applied for EIDL, how long it would take to refill my vacated apartments. So, I couldn't indicate the dollar damage. The SBA did not contact me to find out the extent of my economic injury, as I was told they would. The apartment is still not rented.

2) SBA Disaster Loan payments covered: Like many businesses and homes in Anchorage, I had Earthquake damage from Nov 2018, and had received an SBA Earthquake Disaster Loan. I dove in to fix some of the cosmetic and related undone repairs from the quake in their unit once my tenants vacated April 1. I also had other units completing repairs. Monthly payments for other SBA business loans are covered by EIDL, but I was told it would not cover Earthquake Disaster Loan payments. It seems Anchorage businesses have been "double whammied" with Covid as we still struggle to recover from the Earthquake, yet EIDL wouldn't cover my SBA loan. I strongly believe that all quake impacted Anchorage businesses should have those payments covered under AK Cares, just like all other SBA loans are under EIDL.

3) Business License timing: One other critical change I'd like to see: The AK Cares grant application seems to indicate that a business license must be in effect as of March 11, 2020. An AK Cares application should be accepted from an established business, as long as a current business

license is in effect at the time of application. My business was certainly established as of March 11, 2020, though I was not required to have a business license as far as I knew. I have been an Anchorage landlord for many years, as indicated on my tax returns. I applied for a Business License upon seeing the requirements for AK Cares, but the license was not required or in effect previously. I hope this will not disqualify me, and hope you will clarify the issues for all others similarly situated.

Thank you for considering my testimony,

Judith A. Miller

[REDACTED]

Homer, AK 99603

907 [REDACTED]