



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

**DEPARTMENT OF COMMERCE, COMMUNITY AND
ECONOMIC DEVELOPMENT**

**AK CARES Grant Program
&
Community Distribution Payments**

Commissioner Julie Anderson

Chief Investment Officer Alan Weitzner

Director Sandra Moller, Community and Regional Affairs

June 10, 2020



Community Distribution Payments

Community Assistance Payments: \$257,548.800 (RPL 08-2020-0250) and RPL 08-2020-0260 through -0832)

(Approved by LB&A May 11, 2020 and adopted by HB313, which was signed into law by the Governor on May 22, 2020)

Provides for mitigation and recovery efforts based on population as distributed through the community assistance program.

Requires a signed grant agreement with an approved resolution from the governing body before first payment is disbursed.

Second and third payments can be requested after July 1 and upon confirmation of expending 80% or more of previous funds.

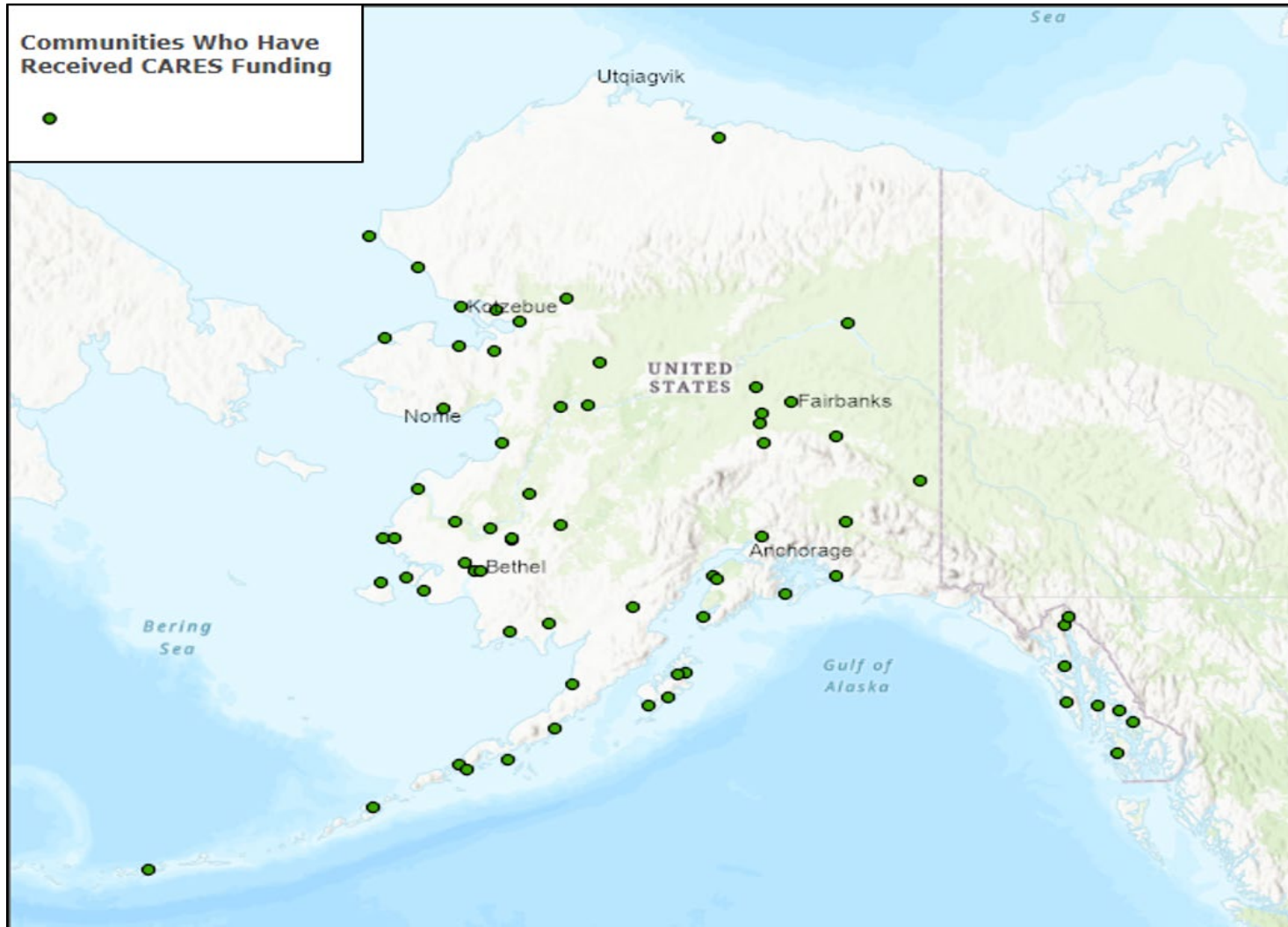


Completed and Distributed funds

Date	payment amount	Total communities
5/22/2020	\$ 15,739,533.94	9
5/27/2020	\$ 4,785,228.22	14
5/28/2020	\$ 3,118,458.32	5
5/29/2020	\$ 10,838,596.19	6
6/2/2020	\$ 14,462,399.01	10
6/3/2020	\$ 2,511,470.51	5
6/4/2020	\$ 6,630,066.62	9
6/5/2020	\$ 4,895,958.07	4
6/8/2020	\$ 33,244,018.40	5
6/9/2020	\$ 11,169,118.82	5
Total	\$ 107,394,848.10	72
Total eligible communities		228
Processed payments		72
Percentage paid		32%



Community Distribution Payments





Community Distribution Payments

Outreach Efforts

April 21: Began preparing communities to receive payments.

May 15: Grant agreement packages sent to local governments.

May 22: First round of payments sent to nine communities.

June 1: “Running tally” of community distribution payments published on the DCRA website.

June 8: 67 communities have received \$96 million.

www.Commerce.Alaska.gov/web/DCRA/LocalGovernmentResourceDesk/COVID19



Small Business Relief

Small Business Relief:

\$290.0 million (RPL 08-2020-0251)

(Approved by LB&A May 11, 2020 and adopted by HB313, which was signed into law by the Governor on May 22, 2020)

Provide assistance and relief to businesses impacted by COVID-19:

\$750,000 for the Alaska Regional Development Organizations (ARDORs) to provide technical assistance to regional businesses in applying for and obtaining funding.

\$289,250,000 designated for the AK CARES, a program established within AIDEA providing grants at the direction of DCCED to qualifying Alaska small businesses utilizing a third-party processor(s).



Alaska CARES Program (AK CARES)

Grant Program for Alaska's Small Businesses and Non-Profits:

- Grant Program to expeditiously address those small businesses and non-profit organizations unable to obtain SBA PPP, EIDL, or other federal program support.
- Small businesses based, licensed, and located in Alaska – including C-corps, S-corps, Partnerships, LLCs, Nonprofits (501(c)3 and 501(c)19 organizations) and sole proprietorships.
- Ensure access for both urban and rural communities.
- Targeted businesses: 50 or less full time equivalent employees.
- Grant Size: \$5,000 to \$100,000.
- COVID-19 emergency-related eligible expenses incurred between March 11, 2020 through the application date, and eight (8) weeks following the application date.



Alaska CARES Program (AK CARES)

Grant Program for Alaska's Small Businesses and Non-Profits:

- Initial Tranche: up to \$150,000,000 through Credit Union 1
- Program Launch: June 1, 2020

Week Ended June 5th	Item	Total
	# of Applications received*	1,171
	Application in \$'s	\$50,799,763
	\$ Average	\$43,382
	Rural designation	286
	Urban designation	612
	Unknown designation**	273

* total applications received, including incomplete applications

** rural/urban designation reported once loaded into the Program Operator's system



Alaska CARES Program (AK CARES)

Grant Program for Alaska's Small Businesses and Non-Profits:

- Initial Tranche: up to \$150,000,000 through Credit Union 1
- Grants Approved in 1st week through June 5, 2020

Processing (rolling total)	Item	Total
	Approved	44
	Approved in \$	\$1,496,562
	Funded	11
	Funding in \$	\$248,264
	Funding \$ Average	\$22,569
	Funded Rural	2 (18%)
	Funded Urban	9 (82%)



Alaska CARES Program (AK CARES)

Grant Program for Alaska's Small Businesses and Non-Profits:

- Targeted Businesses: 50 or less full time equivalent employees as of June 4, 2020

Number of Employees	# of Applications	Application in \$'s
Sole Proprietor	149	\$4,443,963
1 to 5	804	\$31,642,182
6 to 10	85	\$6,139,247
11 to 50	59	\$478,827



AK CARES Grant Program

Outreach Efforts

May 15: AK CARES Grant website published.

May 27: AK CARES Grant website updated with finalized program details.

May 27: AK CARES officially announced via press release.

May 28: Commissioner Anderson participated in the Governor's virtual town hall.

June 1: AK CARES Grant program went live.

June 3: Meeting with ARDORs on AK CARES.

June 5: Opinion Piece on AK CARES sent to newspapers statewide.

www.commerce.alaska.gov/web/ded/AKCARESGrant



AK CARES Grant Program: ARDORs

ARDOR Participation

- Three complete grant agreements received as of June 8.
- Grant funds can be used to provide ARDORs with resources to assist small businesses in applying for COVID-19 grants.
- For the non represented areas of the state, UAA's Small Business Development Center (SBDC) has offered to be the liaison to reply to inquiries and assist communities.
- Kenai Peninsula Economic Development District launching multiple town halls.
- Southeast Conference partnering with Spruce Roots to provide virtual workshops.
- Anchorage Economic Development Corporation coordinating multiple community organizations promoting AK CARES grants for businesses.
- Fairbanks North Star Borough preparing a local grant program.
- Five ARDORs have notified DCRA that communities within their regions plan to use CARES Act funds for business relief.



DCCED Contacts

COVID-19 Economic Recovery Resource Portal for Business:

www.commerce.alaska.gov/web/EconomicRecoveryResourcesforBusiness.aspx

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