

Impacts of COVID-19 on the Support Industry

House Resources Committee Meeting

May 8, 2020

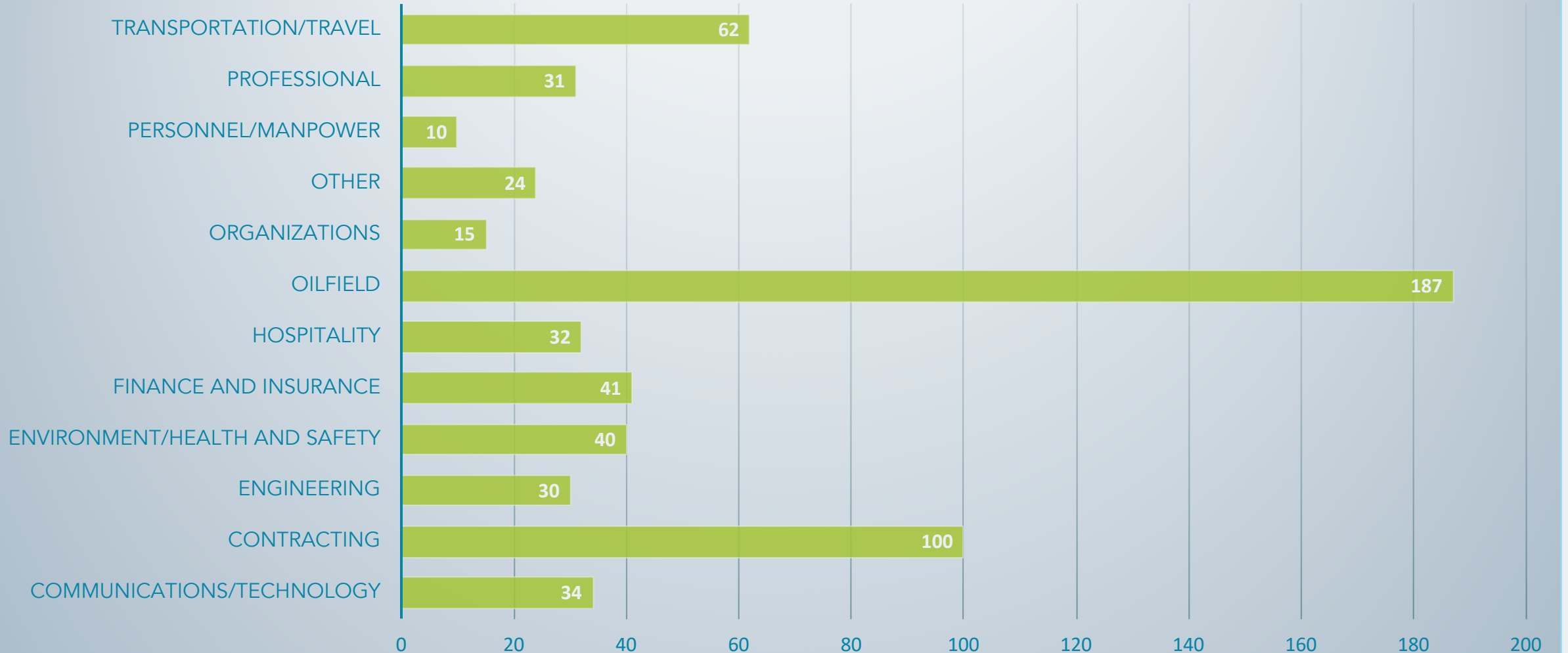


THE ALLIANCE

Linking Alaska's Resources to Alaska's People

Who are our members?

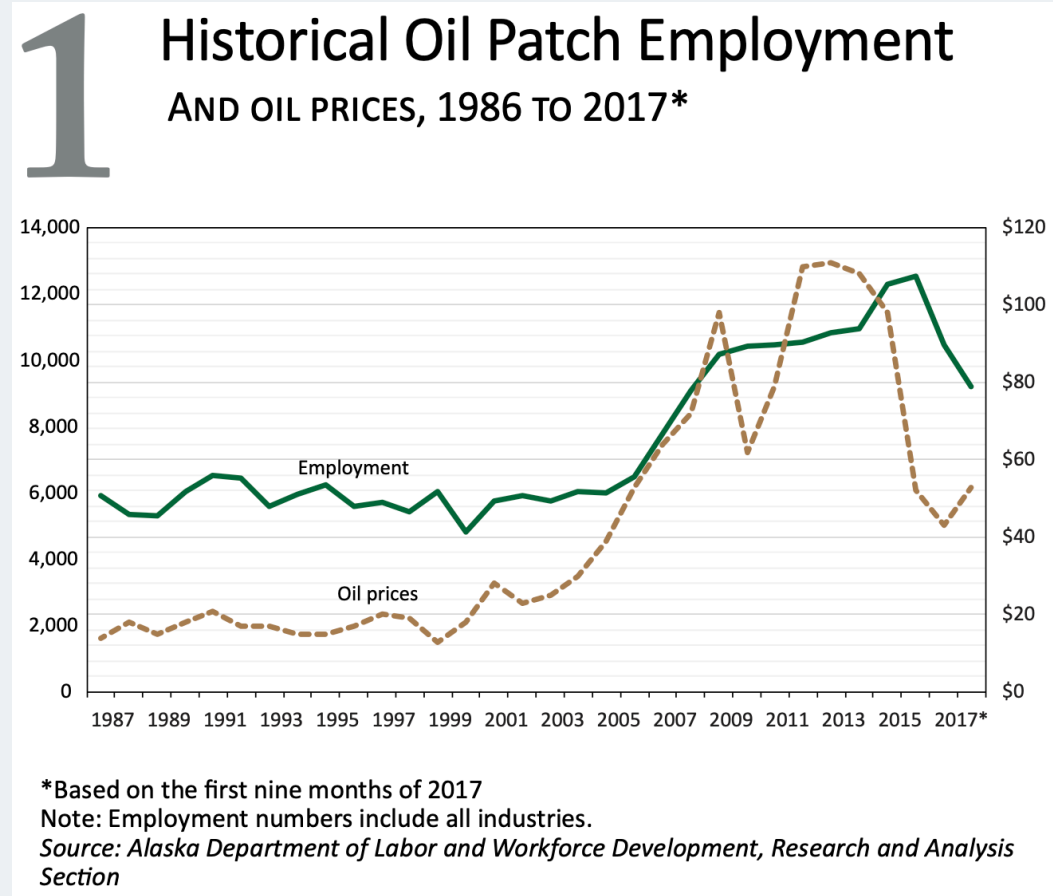
Alliance Members by Catagory



Where we were before COVID-19:

The picture since 2015

- 100s of companies downsized and many out of business
- Requests for “efficiencies”
- Recovery from recession



'We've never really clawed back any margins ... And now this hits and, it's like, there's just no more room to squeeze anything out of the costs of doing business up here.'
– Tom Walsh, Alliance Board President, KTOO, April 29, 2020

Impacts of COVID-19:



OPERATIONS

- Quarantines
- Changes to travel
- Disruption due to uncertainty



GLOBAL OIL CRISIS

- Double whammy to companies already struggling



Alaska oil field service companies alert state to layoffs

April 30, 2020

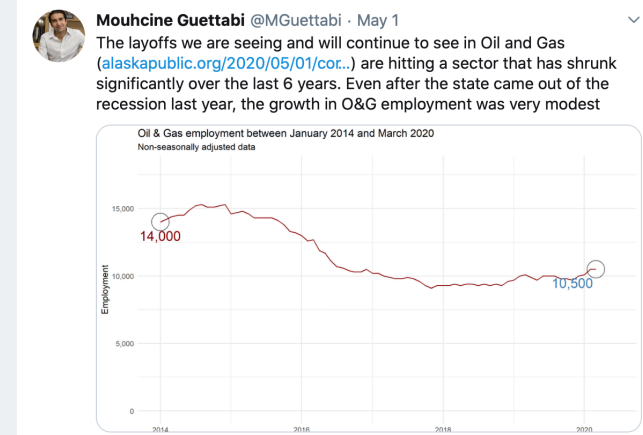
The job cuts include 63 layoffs at Baker Hughes Co., 81 at Schlumberger Technology Corp., about 80 at Halliburton Energy Services Inc. and more than 50 at the Peak Oilfield Service Co., Alaska's Energy Desk [reported](#) Wednesday.

Energy

Doyon Drilling announces 304 layoffs, adding to grim toll in Alaska oil patch

✍ Author: [Alex DeMarban](#) ⌚ Updated: 4 days ago

📅 Published 4 days ago



Peak Oilfield Services

North Slope,
Kenai Peninsula,
And Valdez

4/1/20
4/1/20
5/31/20

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COVID-19

Looking Forward

Short-Term Issues



Long-Term Issues

