31-LS0834\S Nauman 3/20/20

SENATE CS FOR HOUSE BILL NO. 139(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: Referred:

Sponsor(s): REPRESENTATIVES JOHNSTON, Tuck, Foster, Sullivan-Leonard, Thompson, LeBon, Kopp, Story

A BILL

FOR AN ACT ENTITLED

"An Act providing an exemption from the state procurement code for the acquisition of certain investment-related supplies and services by the Permanent Fund Corporation."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. AS 36.30.850(b) is amended by adding a new paragraph to read:

- (51) a contract to provide investment-related supplies or services to support the operations of the Alaska Permanent Fund Corporation, if the executive director of the Alaska Permanent Fund Corporation under AS 37.13.100 makes a written determination that
 - (A) the contract is in the best interest of the Alaska permanent fund;
 - (B) the contract is consistent with the investment responsibilities of the Board of Trustees of the Alaska Permanent Fund Corporation and the corporation under AS 37.13.120; and
 - (C) the contractor is qualified to provide the supplies or

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