

Fiscal Note

State of Alaska
2020 Legislative Session

Bill Version: SB 184
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB184-DCCED-DCRA-03-06-20
Title: EXTEND FISHERY RESOURCE LAND. TAX
CREDIT
Sponsor: OLSON
Requester: (S) Resources

Department: Department of Commerce, Community and
Economic Development
Appropriation: Community and Regional Affairs
Allocation: Community and Regional Affairs
OMB Component Number: 2879

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2021	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2021 Request	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
OPERATING EXPENDITURES	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2020) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2021) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? n/a

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Division of Community and Regional Affairs</u>	Date: <u>03/06/2020</u>
Approved By: <u>Micaela Fowler, Administrative Services Director, DCCED</u>	Date: <u>03/06/20</u>
Agency: <u>Office of Management and Budget</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2020 LEGISLATIVE SESSION

BILL NO. SB 184

Analysis

The fishery resource landing tax credit for approved contributions is currently scheduled to sunset on December 31, 2020 (Section 36, Ch. 61, SLA 2014). This legislation extends the tax credits currently authorized under AS 43.77.040 until a new sunset date of December 31, 2030.

The Division of Community and Regional Affairs administers revenue sharing of fishery resource landing taxes under AS 43.77.060. The Division does not anticipate a fiscal impact from this legislation.