



Aleutian Pribilof Island Community Development Association

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Mr. Donald Olson
Senator, District T
State Capitol
Juneau, AK 99801

February 28, 2020

Re: SB 184, Extend Fishery Resource Landing Tax Credit

Dear Senator Olson,

The Aleutian Pribilof Island Community Development Association (APICDA) is writing to express support for SB 184 and the continuation of the Resource Landing Tax Credit program. APICDA is one of six community development quota organizations whose mission is to increase direct participation in the Bering Sea and Aleutian Islands fisheries for our members and help develop fisheries-based economies in our communities. The CDQ program utilizes fisheries resources to create jobs, build infrastructure, support community programs and provide scholarships and workforce training. The CDQ program has generated critically important economic opportunities to 65 coastal communities for over 25 years and has helped leverage significant private sector dollars through industry partnerships and investments back to the state of Alaska.

The Resource Landing Tax credit program allows harvest partners working with CDQ groups an opportunity to donate 45.45% of their landing tax liability from CDQ harvest back to the group for fisheries related investments and research activities. This program has provided very important sources of revenue back to the region to help support the mission of the CDQ program. The funds APICDA has received and expended under each of the statutorily allowable categories for the past five years is depicted below.

43.77.040

(2) training in the state for employment in the seafood industry: \$32,305

(3) making contributions of capital, in the form of loans or grants, to construct or improve

(B) facilities in the state at which fisheries products are canned, frozen, or otherwise processed for inventory, including floating facilities that are documented under the laws of the United States as defined in 46 U.S.C. App. 801: \$576,237

We greatly appreciate your support of the CDQ program and the introduction of this bill.

Sincerely,

Luke Fanning, Chief Executive Officer
APICDA