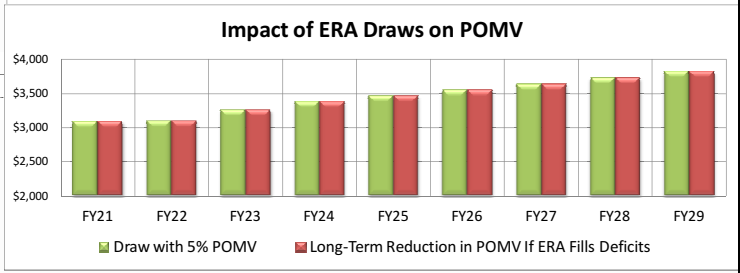
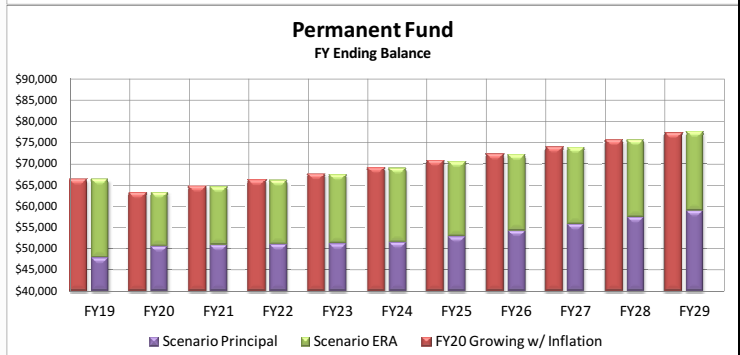
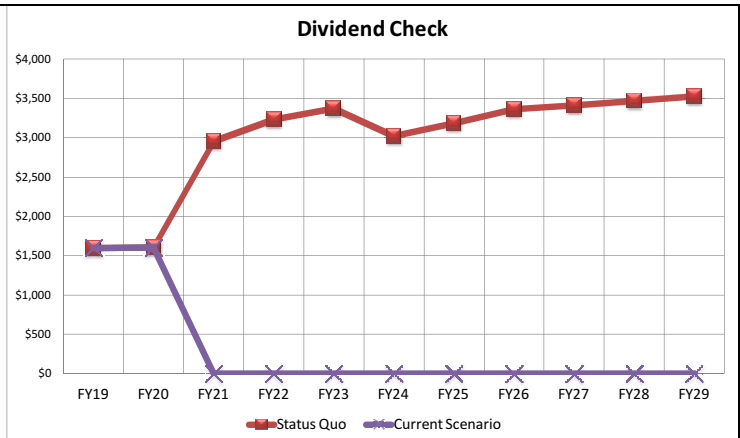


	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
ERA Bal.	12,698	13,810	15,059	16,279	17,528	17,689	17,898	18,111	18,327	18,548
Surplus/(Deficit)	-938	98	-45	-46	-51	-19	-70	-60	-90	-82
CBR/SBR Bal.	1,656	1,881	1,943	2,006	2,065	2,158	2,203	2,259	2,286	2,322
%Budget fr. Savings	16%	-2%	1%	1%	1%	0%	1%	1%	2%	1%
Unplanned ERA Draw	0	0	0	0	0	0	0	0	0	0

Price Scenario	\$50 Real
Production	Fall Forecast
<b>COST VARIABLES</b>	
Operating Budget	
Starting Point (FY21)	GovAmend
Growth Rate	2.250%
Budget Change (FY21+)	\$ -
School Debt Reimbursement	50%
Capital Budget (FY21-29)	FY21Gov w/ Inflation
Supp Budget (FY21+)	50.0
<b>REVENUE VARIABLES</b>	
Sales Tax	N
Income Tax	N
Motor Fuel Tax	N
Other New Revenue	\$ -
<b>Assumptions</b>	
Inflation Rate	2.25%
PF Investment Return	Low FY20 then 7%
Population Growth Rate	Labor Stats
CBR Earnings	3.01%
Minimum CBR Balance	\$ -
Unplanned ERA Draws	N
<b>Permanent Fund Plan</b>	<b>SB 26</b>
<b>PLAN SPECIFICATIONS</b>	
POMV Payout	5.00%
POMV Override	5.25%
Override Ends	21
% Statutory Net Income	0.00%
<b>Dividend</b>	
% of Stat Net Income to Div	0%
% of POMV Draw to Div	0%
% of GF Oil Revenue to Div	0%
% of Royalties to Div	0%
Repay Dividends	None
Balanced Budget Dividends	N
POMV Deduction Before Div	None
<b>Inflation Proofing</b>	
Status Quo Inflation Proofing	Y
<b>Other Provisions</b>	
New Royalties to PF	50%
All Royalties to PF	N



	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
POMV Draw	2,723	2,933	3,091	3,048	3,166	3,228	3,253	3,279	3,351	3,426	3,503
Inflation Proofing	989	4,642	-	-	-	-	1,078	1,110	1,142	1,177	1,212
Plan %	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.20%	4.42%	4.89%	4.72%	4.80%	4.79%	4.72%	4.66%	4.65%	4.64%	4.64%