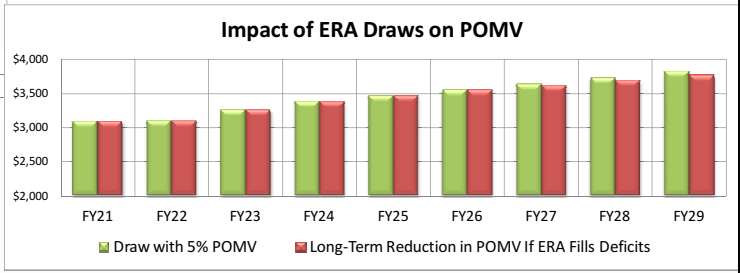
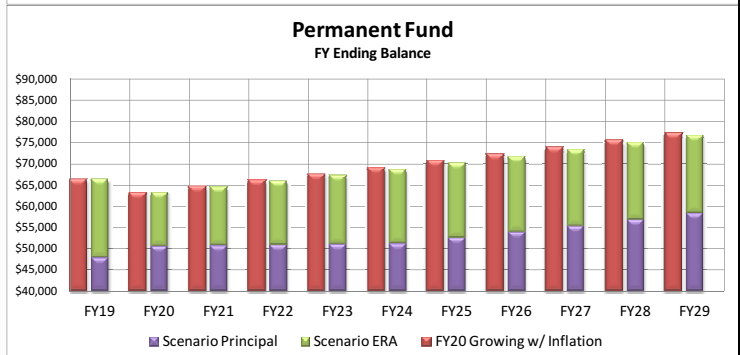
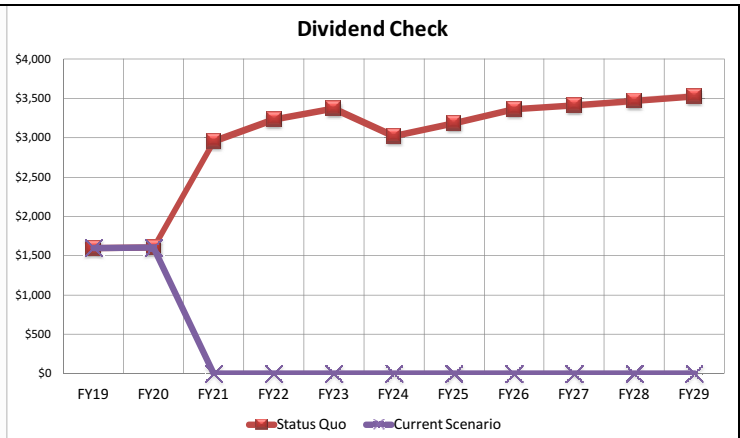


	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
ERA Bal.	12,698	13,808	15,052	16,262	17,497	17,648	17,846	18,047	18,250	18,457
Surplus/ (Deficit)	-938	-192	-351	-358	-376	-421	-475	-444	-384	-377
CBR/SBR Bal.	1,656	1,587	1,330	1,057	759	405	6	0	0	0
%Budget fr. Savings	16%	4%	7%	7%	8%	8%	9%	8%	7%	7%
Unplanned ERA Draw	0	0	0	0	0	0	0	0	0	0

Price Scenario	\$40 Real
Production	Fall Forecast
COST VARIABLES	
Operating Budget	
Starting Point (FY21)	GovAmend
Growth Rate	2.250%
Budget Change (FY21+)	\$ -
School Debt Reimbursement	50%
Capital Budget (FY21-29)	FY21Gov w/ Inflation
Supp Budget (FY21+)	50.0
REVENUE VARIABLES	
Sales Tax	N
Income Tax	N
Motor Fuel Tax	N
Other New Revenue	\$ -
Assumptions	
Inflation Rate	2.25%
PF Investment Return	Low FY20 then 7%
Population Growth Rate	Labor Stats
CBR Earnings	3.01%
Minimum CBR Balance	\$ -
Unplanned ERA Draws	N
Permanent Fund Plan	SB 26
PLAN SPECIFICATIONS	
Payout to GF	
POMV Payout	5.00%
POMV Override	5.25%
Override Ends	21
% Statutory Net Income	0.00%
Dividend	
% of Stat Net Income to Div	0%
% of POMV Draw to Div	0%
% of GF Oil Revenue to Div	0%
% of Royalties to Div	0%
Repay Dividends	None
Balanced Budget Dividends	N
POMV Deduction Before Div	None
Inflation Proofing	
Status Quo Inflation Proofing	Y
Other Provisions	
New Royalties to PF	50%
All Royalties to PF	N



	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
POMV Draw	2,723	2,933	3,091	3,048	3,166	3,226	3,249	3,272	3,341	3,412	3,485
Inflation Proofing	989	4,642	-	-	-	-	1,072	1,101	1,132	1,164	1,198
Plan %	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.20%	4.42%	4.89%	4.73%	4.81%	4.80%	4.74%	4.67%	4.67%	4.66%	4.65%