

## Higher Education Fund Balance & Projection (1226)

	FY15	FY16	FY17	FY18	FY19	FY20 Budget	FY21 Gov	FY21 House
Starting Balance	\$ 460,672,112	\$ 458,700,000	\$ 439,484,000	\$ 369,780,000	\$ 344,265,000	\$ 347,092,000	\$ 345,977,864	\$ 345,977,864
<i>APS Appropriation</i>	\$ 11,000,000	\$ 11,500,000	\$ 11,500,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000	\$ 11,750,000
<i>AEG Appropriation</i>	\$ 5,582,800	\$ 5,832,800	\$ 5,832,800	\$ 5,957,800	\$ 5,957,800	\$ 5,924,600	\$ 5,924,600	\$ 5,924,600
<i>Non-Designated Appropriation*</i>	\$ -	\$ 6,689,800	\$ 95,645,800	\$ 34,870,300	\$ 5,816,000	\$ 4,799,400	\$ 4,850,200	\$ 4,850,200
Total Appropriations	\$ 16,582,800	\$ 24,022,600	\$ 112,978,600	\$ 52,578,100	\$ 23,523,800	\$ 22,474,000	\$ 22,524,800	\$ 22,524,800
Investment Earnings	\$ 14,610,688	\$ 2,991,000	\$ 43,696,000	\$ 25,876,000	\$ 23,678,000	\$ 21,359,864	\$ 21,283,212	\$ 21,283,212
Adjustments		\$ 1,815,600	\$ (421,400)	\$ 1,187,100	\$ 2,672,800			
Ending Balance	\$ 458,700,000	\$ 439,484,000	\$ 369,780,000	\$ 344,265,000	\$ 347,092,000	\$ 345,977,864	\$ 344,736,276	\$ 344,736,276

\*Since FY16, the Higher Education Fund has been appropriated for other programs in the Department of Education and for state assistance to retirement.

Note: House floor amendment reduced the administrative budget for AEG by \$33.2 in FY20 bringing down the total budgeted administrative cost to \$49.6.

Investment Growth Rate  
6.58%

Last Updated: 3/4/20

Note: Actuals reporting available at:  
<https://treasury.dor.alaska.gov/Investments/Monthly-Investment-Reports.aspx>