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Governor Michael J. Dunleavy
STATE OF ALASKA

February 18, 2020

The Honorable Bryce Edgmon
Speaker of the House
Alaska State Legislature
State Capitol, Room 208
Juneau, AK 99801-1182

Dear Speaker Edgmon:

Under the authority of Article III, Section 18 of the Alaska Constitution, I am transmitting a bill that directs the payment of the unpaid amount of the 2019 Permanent Fund dividend. The payment of the unpaid amount will be distributed to eligible individuals in 2020. An individual is eligible to receive the unpaid amount of the 2019 Permanent Fund dividend if the individual received a 2019 Permanent Fund dividend and is eligible to receive the 2020 Permanent Fund dividend.

The Permanent Fund Dividend Program was established in 1980, to allow all Alaskans to benefit directly from Alaska's mineral and investment wealth. For years, the Alaska State Legislature, through a carefully balanced statutory formula has assured a dividend payment that keeps the Permanent Fund on a healthy financial footing, while at the same time directly benefitting the mineral owners, Alaskans themselves.

For the past four years, the statutory calculation of the dividend has not been followed. Until such a time that the statutory calculation is amended, I intend to follow the law and submit requests to pay the unpaid amounts.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Dunleavy".

Mike Dunleavy
Governor

Enclosure