

Co-Chair Bert Stedman Senate Finance Committee Alaska State Capitol, Room 518 Juneau, AK 99801 Co-Chair Natasha von Imhof Senate Finance Committee Alaska State Capitol, Room 516 Juneau, AK 99801

Re: Letter of Support for SB 123

Dear Co-Chairs Stedman and von Imhof:

CIRI is pleased to provide this letter of strong support for SB 123. CIRI is an active Independent Power Producer (IPP) in the Railbelt energy market and has been following efforts to implement reform in the Railbelt for several years. Accordingly, CIRI has a bona-fide stakeholder interest in the outcome of this legislation. CIRI supports the provisions of SB 123, including the development of an electric reliability organization (ERO), non-discriminatory interconnection and transmission access, integrated resource planning and pre-approval by the RCA for significant generation and transmission projects.

CIRI is one of 12 Alaska Native regional corporations and is owned by over 9,000 Alaska Native shareholders. CIRI has a diverse business portfolio that includes significant energy investments, including the Fire Island Wind project, over 500 megawatts of other renewable energy and 487 megawatts of natural gas-fired generating assets in the United States. CIRI's energy-related investments are geographically dispersed across the US, and as a result CIRI has experience of operations within multiple Independent System Operators and Regional Transmission Organizations.

Alaska is on the brink of meaningful reform that will provide real economic value and environmental benefit to Alaska's electricity consumers. CIRI urges the legislature to move this bill forward so that this necessary reform will become a reality.

Sincerely,

Cook Inlet Region, Inc.

Suzanne Settle

Vice President, Energy, Land & Resources