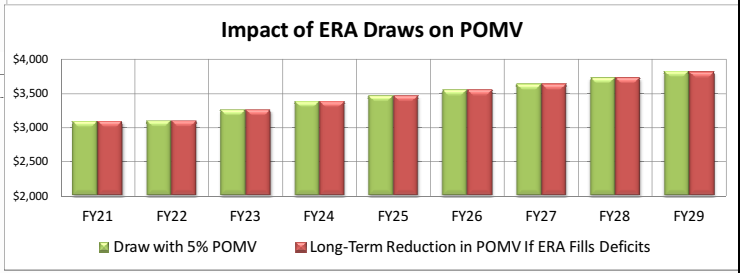
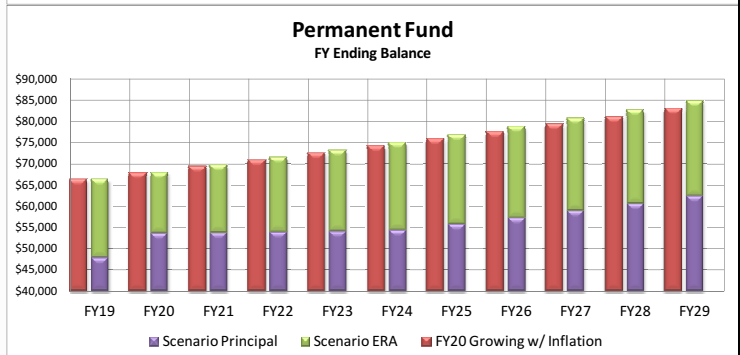
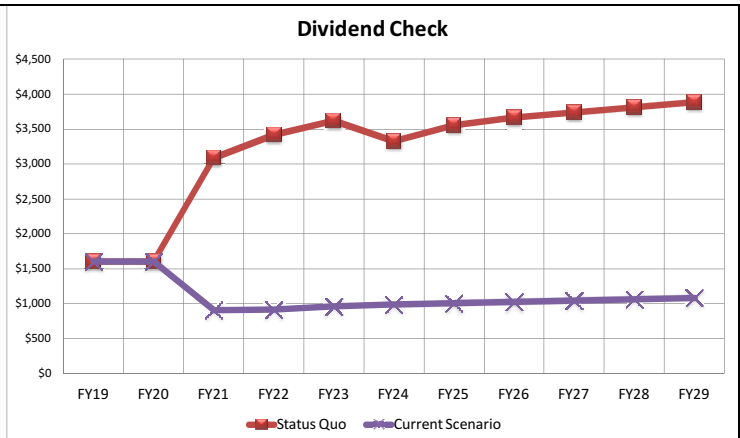


	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
ERA Bal.	14,387	15,905	17,540	19,110	20,670	21,035	21,399	21,764	22,130	22,501
Surplus/ (Deficit)	-642	-270	-357	-367	-359	-319	-325	-285	-266	-222
CBR/SBR Bal.	1,952	1,813	1,555	1,280	1,005	762	505	282	71	1
%Budget fr. Savings	11%	5%	7%	7%	6%	6%	6%	5%	4%	4%
Unplanned ERA Draw	0	0	0	0	0	0	0	0	0	0

Price Scenario	Fall Forecast
Production	Fall Forecast
<b>COST VARIABLES</b>	
Operating Budget	
Starting Point (FY21)	GovAmend
Growth Rate	2.250%
Budget Change (FY21+)	\$ 9.7
School Debt Reimbursement	50%
Capital Budget (FY21-29)	FY21Gov w/ Inflation
Supp Budget (FY21+)	50.0
<b>REVENUE VARIABLES</b>	
Sales Tax	N
Income Tax	N
Motor Fuel Tax	N
Other New Revenue	\$ -
<b>Assumptions</b>	
Inflation Rate	2.25%
PF Investment Return	7% (Callan)
Population Growth Rate	Labor Stats
CBR Earnings	3.01%
Minimum CBR Balance	\$ -
Unplanned ERA Draws	N
<b>Permanent Fund Plan</b>	<b>SB 26</b>
<b>PLAN SPECIFICATIONS</b>	
Payout to GF	5.00%
POMV Payout	5.25%
POMV Override	21
Override Ends	0.00%
% Statutory Net Income	
<b>Dividend</b>	
% of Stat Net Income to Div	0%
% of POMV Draw to Div	20%
% of GF Oil Revenue to Div	0%
Fixed Dividend	\$ -
Repay Dividends	None
Balanced Budget Dividends	N
POMV Deduction Before Div	None
<b>Inflation Proofing</b>	
Status Quo Inflation Proofing	Y
<b>Other Provisions</b>	
New Royalties to PF	50%



	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29
POMV Draw	2,723	2,933	3,091	3,095	3,263	3,379	3,461	3,547	3,636	3,726	3,818
Inflation Proofing	989	4,642	-	-	-	-	1,086	1,119	1,153	1,190	1,228
Plan %	5.25%	5.25%	5.25%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Effective %	4.20%	4.42%	4.56%	4.45%	4.57%	4.62%	4.62%	4.62%	4.63%	4.63%	4.62%