

Department of Labor and Workforce Development

Office of the Commissioner

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Sectional Analysis

Section 1:

Amends Alaska Statute 23.20.290 tax rate contributions for employers in rate classes 1-9. The applicable minimum tax rate is reduced from the current minimum 1% to correspond to the employer's experience factor set out in column C. The amended tax rates are found in column D.

Section 2:

Provides for an effective date of January 1, 2021.