

State of Alaska

Distribution of Employer/State Contributions for FY22 and FY23 - Current vs HB 79G

(\$000's)

#		Current							HB 79G							Increase due to HB 79G (O)=(M)-(F)
		Projected Pay	DB Trusts	DCR Trusts	DC/HRA Accounts	HB 79 Trust(s)	Total	% of pay	Projected Pay*	DB Trusts	DCR Trusts	DC/HRA Accounts	HB 79 Trust(s)	Total	% of pay	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	
	FY22															
1	Amounts Contributed by Employers (22% of pay)															
1a	Current DB actives/retirees	808,751	177,925	0	0	n/a	177,925	22.00%	808,751	177,925	0	0	0	177,925	22.00%	0
1b	DCR - Other actives and all current retirees	1,325,139	164,318	21,202	106,011	n/a	291,531	22.00%	1,325,139	164,318	21,202	106,011	0	291,531	22.00%	0
1c	HB 79 actives	189,997	23,160	3,439	15,200	n/a	41,799	22.00%	198,014	19,802	0	5,940	17,821	43,563	22.00%	1,764
1d	Total	2,323,887	365,403	24,641	121,211	n/a	511,255	22.00%	2,331,904	362,045	21,202	111,951	17,821	513,019	22.00%	1,764
2	Additional State Contribution to PERS DB Trusts	2,323,887	197,763	n/a	n/a	n/a	197,763	8.51%	2,331,904	201,243	n/a	n/a	n/a	201,243	8.63%	3,480
3	Total Contributions															
3a	Employer Contributions		365,403	24,641	121,211	n/a	511,255	22.00%		362,045	21,202	111,951	17,821	513,019	22.00%	1,764
3b	Additional State Contribution		197,763	n/a	n/a	n/a	197,763	8.51%		201,243	n/a	n/a	n/a	201,243	8.63%	3,480
3c	Total		563,166	24,641	121,211	n/a	709,018	30.51%		563,288	21,202	111,951	17,821	714,262	30.63%	5,244
	FY23															
4	Amounts Contributed by Employers (22% of pay)															
4a	Current DB actives/retirees	735,729	161,860	0	0	n/a	161,860	22.00%	735,729	161,860	0	0	0	161,860	22.00%	0
4b	DCR - Other actives and all current retirees	1,411,114	174,978	22,578	112,889	n/a	310,445	22.00%	1,411,114	174,978	22,578	112,889	0	310,445	22.00%	0
4c	HB 79 actives	204,101	24,880	3,694	16,328	n/a	44,902	22.00%	213,509	21,351	0	6,405	19,216	46,972	22.00%	2,070
4d	Total	2,350,944	361,718	26,272	129,217	n/a	517,207	22.00%	2,360,352	358,189	22,578	119,294	19,216	519,277	22.00%	
5	Additional State Contribution to PERS DB Trusts	2,350,944	201,241	n/a	n/a	n/a	201,241	8.56%	2,360,352	204,879	n/a	n/a	n/a	204,879	8.68%	3,638
6	Total Contributions															
6a	Employer Contributions		361,718	26,272	129,217	n/a	517,207	22.00%		358,189	22,578	119,294	19,216	519,277	22.00%	2,070
6b	Additional State Contribution		201,241	n/a	n/a	n/a	201,241	8.56%		204,879	n/a	n/a	n/a	204,879	8.68%	3,638
6c	Total		562,959	26,272	129,217	n/a	718,448	30.56%		563,068	22,578	119,294	19,216	724,156	30.68%	5,708

Projections are based on the 2018 valuations, except FY19 asset return and the FY21 contribution rates adopted by the ARMB have been reflected.

* Projected pay for the HB 79G actives is different than current due to different termination assumptions in the DB plan vs the DCR plan.