

## **ALASKA TRUST & ESTATE PROFESSIONALS**

An Alaska Non-Profit Corporation

Keeping Alaska the #1 Planning Jurisdiction

## Letter of Support for SB 191

February 25, 2020

Senator John Coghill State Senate State Capital Room 103 Juneau, Alaska 99801

Delivered by Email to Senator.John.Coghill@akleg.gov

Dear Senator Coghill,

On behalf of Alaska Trust & Estate Professionals or ATEP, we would like to emphasize the importance of Senate Bill 191 - "An Act relating to trusts and trustees, including trust division, the powers of trustees, delayed gifts to trusts, and community property trusts; and providing for an effective date."

Alaska Trust & Estate Professionals (ATEP) was formed to help promote the betterment of Alaskan law pertaining to trusts and estates held and administered in the State of Alaska. The goals of ATEP are twofold: to benefit all Alaskans and to give Alaska a competitive edge as a premier trust and estate planning jurisdiction. ATEP achieves these goals through the efforts of its membership base of dedicated practitioners, professionals, and academics that contribute their time and expertise.

The Alaska Legislature has been at the forefront of pioneering some of the most progressive trust laws in the country for over 20 years. Because of its progressive and cutting-edge trust laws, Alaska is routinely ranked among the best trust jurisdictions in the United States by industry publications, law review articles, white papers, and surveys of leading trust and estate professionals. ATEP looks to support our Legislature's legacy in our industry by creating a formal group and methodology for reviewing legislation that reflects a consensus among the ATEP membership.

Senate Bill 191 contains several significant provisions that will improve estate and trust planning and administration in the State.

With this, we would like to voice our strong support for the ratification of Senate Bill 191.

Sincerely,

Brandon Cintula Secretary & Treasurer Alaska Trust & Estate Professionals