Fiscal Note

State of Alaska Bill Version: **SB 81** 2020 Legislative Session Fiscal Note Number: () Publish Date: Identifier: SB81-DCCED-CBPL-02-21-20 Department: Department of Commerce, Community and Title: **TELEPHONE Economic Development** COOPERATIVES: TELECOMMUNICATIONS Appropriation: Corporations, Business and Professional Sponsor: **HUGHES** Licensing Requester: (S) Labor and Commerce Allocation: Corporations, Business and Professional Licensing OMB Component Number: 2360 **Expenditures/Revenues** Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars) Included in FY2021 Governor's Appropriation FY2021 **Out-Year Cost Estimates** Requested Request **OPERATING EXPENDITURES** FY 2021 FY 2021 FY 2022 FY 2023 FY 2024 FY 2025 FY 2026 Personal Services Travel Services Commodities Capital Outlay **Grants & Benefits** Miscellaneous **Total Operating** 0.0 0.0 0.0 0.0 0.0 0.0 0.0 Fund Source (Operating Only) None 0.0 Total 0.0 0.0 0.0 0.0 0.0 0.0 **Positions** Full-time Part-time Temporary Change in Revenues None 0.0 Total 0.0 0.0 0.0 0.0 0.0 0.0 Estimated SUPPLEMENTAL (FY2020) cost: 0.0 (separate supplemental appropriation required) Estimated CAPITAL (FY2021) cost: 0.0 (separate capital appropriation required) Does the bill create or modify a new fund or account? No (Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section) **ASSOCIATED REGULATIONS** Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes 06/30/21 If yes, by what date are the regulations to be adopted, amended or repealed? Why this fiscal note differs from previous version/comments: Updated to reflect a zero note, as the Division of Corporations, Business, and Professional Licensing can absorb the fiscal impact of this legislation using existing authority.

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Division:	Division of Corporations, Business and Professional Licensing	Date:	02/21/2020 01:30 PM
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Agency:	Office of Management and Budget	_	

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FISCAL NOTE ANALYSIS

STATE OF ALASKA 2020 LEGISLATIVE SESSION

RII	I.	NO.	SB	81

Analysis

SB 81 allows telecommunications services to incorporate as cooperatives under the statutes pertaining to electric and telephone cooperatives. "Telecommunications services" means a service capable of electronically generating, acquiring, storing, transforming, processing, retrieving, utilizing, or making available information, through the use of broadband Internet access, data center services, information technology, or other technology services.
The Division of Corporations, Business, and Professional Licensing anticipates the following fiscal impact if the bill passes, but the division can absorb the expenses using existing authority: Services: \$1.2 (printing, postage, and legal costs for the regulations project)
The Business Licensing section of the Division of Corporations, Business, and Professional Licensing is funded by General Fund/Program Receipts fund source 1005 GF/Prgm (DGF). Business licensing fees are set per AS 43.70, and revenue in excess of authorized budgeted expenses reverts to the State of Alaska general fund.

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