



Alaska State Legislature

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House Bill 124 Summary of Changes Version A to Version S

Section 1

Section 1 of version A, except "document" becomes "version."

Section 2

Section 3 of version A, and additionally specifies that an original signature may be provided in electronic form.

Section 3

Adds new section to AS 40.17:

Sec. 40.17.140 Application of electronic provisions: Clarifies that the provisions in AS 09.80 (Uniform Electronic Transactions Act) apply to AS 40.17, allowing the Department of Natural Resources to accept notarial acts performed for remotely located individuals.

Section 4

Section 11 of version A.

Section 5

Amends AS 44.50.034(a):

Raises the bond requirement for a notary public from \$1,000 to \$2,500.

Section 6

Section 9 of version A.

Section 7

Section 10 of version A.

Section 8

Section 11 of version A.

Section 9

Section 12 of version A.

Section 10

Similar to section 13 of version A, except that it establishes three requirements for identifying a remotely located individual: (1) viewing a government-issued identification card, (2) credential analysis of the government-issued identification card, and (3) one type of identity proofing.

Section 11

Subparagraph (b) is amended to add that a notary public must maintain at least one journal in a tangible medium to chronicle all remote notarial acts. The notary public may also keep one or more electronic journals to chronicle remote notarial acts. Additionally, because the Lieutenant Governor's office has never retained or stored notary journals, it removes subparagraph (f), which would allow a notary public to transmit a journal to the Office of the Lieutenant Governor for retention, and subparagraph (g), which would require the estate to transmit the notary public's journal(s) to the Office of the Lieutenant Governor upon death or adjudication of incompetence of the notary public.

Section 12

Section 15 of version A.

Section 13

Section 15 of version A.

Section 14

Section 17 of version A.

Section 15

Section 18 of version A.

Section 16

Section 19 of version A.

Section 17

Applicability section similar to section 20 of version A.

Section 18

Transitions regulatory authority similar to section 21 of version A.

Section 19

Savings clause similar to section 22 of version A.

Section 20

Section 23 of version A.

Section 21

Provides an effective date of January 1, 2021 for all sections of this Act except for section 20.