

DEPARTMENT OF REVENUE

30. Alaska Permanent Fund Corporation/ APFC Investment Management Fees Operating Budget (CCS SSHB 39)

It is the intent of the legislature that all fees associated with the income-producing investments of the Fund be incorporated in the APFC Annual Report: fees funded by investments, fees funded by appropriation, and corporate expenses.

The Alaska Permanent Fund Corporation (APFC) 2019 Annual Report is published and posted online at: <https://apfc.org/report-archive/#12-annual-reports>. Page 25 of the report includes information about management and performance fees associated with the investment of the Fund, and provides a breakdown of fees funded by investments, fees funded by appropriation, and corporate expenses for FY 2019 as requested in this legislative intent. Additionally, quarterly management fee reports are posted on APFC's website (apfc.org) in the Report Archive under the Resources menu.