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# ALASKA STATE LEGISLATURE



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**SENATOR Tom Begich**

*Senate Democratic Leader*

## **CS for Senate Bill 106 Version M**

### Sectional Analysis

*“An Act relating to renewal of insurance coverage for homeowners and renters; and providing for an effective date.”*

**Section 1:** Cleans up previous language and moves notice and applicability language for nonrenewal of a personal or business insurance policy to a new section, described below.

**Section 2:** Adds a new section prohibiting an insurance company from considering a first claim filed against the policy in the preceding three years as a reason for not renewing the policy when that claim results from a criminal act committed by a third party.

The insurance company may still cancel or not renew without notice if the insurance company has manifested a good faith effort to renew the policy or the premiums on a policy are not paid.

**Section 3:** Aligns “personal insurance” definition with AS 21.36.460(i).

**Section 4:** Amends uncodified Alaska law so Sections 1 and 2 apply to new insurance or insurance policies renewed after the effective dates in this Act.

**Section 5:** Amends uncodified Alaska law to allow the Director of the Division of Insurance the ability to implement new regulations outlined in Sections 1 and 2.

**Section 6:** Gives the Director of the Division of Insurance the authority outlined in Section 5 immediately upon passage of the legislation.

**Section 7:** All sections, save Section 6, will go into effect July 1, 2020.