

# Fiscal Note

State of Alaska  
2020 Legislative Session

Bill Version: HB 232  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: HB232-DCCED-DCRA-02-07-20  
Title: MUNICIPAL TAX CREDITS  
Sponsor: HOPKINS  
Requester: (H) Energy

Department: Department of Commerce, Community and  
Economic Development  
Appropriation: Community and Regional Affairs  
Allocation: Community and Regional Affairs  
OMB Component Number: 2879

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2021 Appropriation Requested	Included in Governor's FY2021 Request	Out-Year Cost Estimates					
			FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None								
<b>Total</b>	<b>0.0</b>							

**Positions**

Full-time								
Part-time								
Temporary								

**Change in Revenues**

None								
<b>Total</b>	<b>0.0</b>							

**Estimated SUPPLEMENTAL (FY2020) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2021) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No  
*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not Applicable, Initial Version.

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Division: Division of Community and Regional Affairs	Date: 02/07/2020
Approved By: Micaela Fowler, Administrative Services Director, DCCED	Date: 02/07/20
Agency: Office of Management and Budget	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2020 LEGISLATIVE SESSION

BILL NO. HB 232

**Analysis**

HB 232 would create an air quality improvement tax credit and an energy efficient new construction tax credit that could be adopted by municipalities. The tax credits would offset a portion of property taxes on a property that had been improved during the immediately preceding tax year, if the property was improved in ways that improve the air quality or was improved with energy efficient new construction.

The Division of Community and Regional Affairs does not anticipate a fiscal impact from this bill.