

Hire Faster Retain Longer

How student loan repayment
attracts top talent

Recruitment



Hire 13% Faster¹

Retention

Retain 36% longer¹



86% of Millennials say they will
commit to work 5 years
for a company helping to pay their loans²



almost **half**
have student loans



57% say
student loans are a
major problem³

* Estimated savings are based on a \$50,000 student loan balance at 6% APR, under a 10-year repayment plan with a \$150 monthly employer contribution plus regular monthly payments made by the borrower

Sources:

¹ Peanut Butter, Millennial Benefit Preferences Study, 2017

² American Student Assistance, 2017.

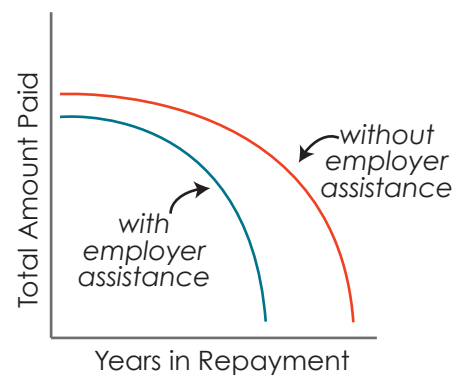
³ Harvard Institute of Politics, 2018.

Hire the best employees and keep them.

Contributing to your employee's monthly student loan payment gets your company ahead. An investment as little as \$150/month puts you at a competitive advantage in attracting top performers, and keeping them on your team.

Student loan repayment assistance is a win-win.

You save recruitment and training costs – and your employees save money by paying off their loans faster, reducing total borrowing costs: \$150 per month can add up to 2.5 years faster repayment and savings of \$17,900*.



ACPE seeks to support employer efforts to create and maintain employer-sponsored student loan repayment programs to attract and retain skilled workers and strengthen Alaska's workforce.



**Alaska
Commission on
Postsecondary
Education**

**Considering your own student loan repayment program? Tell us how we can help.
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