ALASKA STATE LEGISLATURE HOUSE FINANCE COMMITTEE

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Committee Substitute for House Bill 2003 (FIN) Sectional Analysis

Version 31-LS1141\M

Sec. 1 *Page 1, Lines 4-10*

Outlines Alaska Permanent Fund appropriations as follows:

- (b): Appropriates the estimated amount of \$172,000,000 from the Statutory Budget Reserve to the Dividend Fund.
- (c): Appropriates \$901,470,000 from the General Fund to the Dividend Fund.
- Sec. 2 Page 1, Lines 11-12 Addresses lapsing funds
- Sec. 3 Page 1, Line 13
 Provides a retroactive date of July 1, 2019
- Sec. 4 Page 1, Line 14
 Provides an immediate effective date