

ALASKA STATE LEGISLATURE

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Committee Substitute for House Bill 2001 (FIN) Sectional Analysis Version 31-LS1103/H

NUMBERS SECTIONS: 1 – 6

- Sec. 1** *Page 2, Line 1 – Page 8, Line 14*
Restores the vetoed FY20 Operating Budget items passed by the legislature
- Sec. 2** *Page 9, Line 1 – Page 11, Line 17*
Summary of appropriations by agency and funding sources made in Sec. 1
- Sec. 3** *Page 12, Line 1 – Page 13, Line 4*
Summary of statewide funding for the appropriations made in Sec. 1
- Sec. 4** *Page 14, Lines 1 – 12*
Restores the vetoed FY19 Supplemental Operating Budget items passed by the legislature
- Sec. 5** *Page 14, Lines 8 – 21*
Summary of appropriations by agency and funding sources made in Sec. 4
- Sec. 6** *Page 14, Lines 22 – 27*
Summary of statewide funding for the appropriations made in Sec. 4

LANGUAGE SECTIONS: 7 – 16

- Sec. 7** *Page 15, Lines 1 – 8*
Re-appropriates funds from the Alaska Higher Education Investment Fund to the Department of Education
- Sec. 8** *Page 15, Line 9 – Page 18, Line 11*
Outlines Alaska Permanent Fund appropriations as follows:
- (a) and (b): Satisfies the payment of Post 1979 fields royalties to the Permanent Fund Corpus for FY18;
 - (c) and (d): satisfies the payment of Post 1979 fields royalties to the Permanent Fund Corpus for FY19;
 - (e): Reverses the veto of \$1 billion deposit from the Earnings Reserve to the General Fund;

- (f): Appropriated \$172 Million from the SBR to the Dividend Fund
- (g): Appropriates \$898,300,000 from the General Fund to the Alaska Permanent Fund Dividend Fund; and
- (h): Reverses the veto and restores the full \$9.4 billion transfer from the Earnings Reserve to the Principal of the Permanent Fund Corpus

Sec. 9 *Page 16, Lines 12 – 16*
Restores the vetoed funding for the Alaska Legal Services Corporation

Sec. 10 *Page 16, Line 17 – Page 19 Line 12*
Restores the payment of Debt Service to municipalities or agencies

Sec. 11 *Page 17, Lines 13 – 20*
Restores Fund Capitalization to the:

- (a): Community Assistance Fund;
- (b) and (c): Forward funding of FY21 education foundation formula and transportation; and

Sec. 12 *Page 17, Line 21 – Line 27*
Restores funds transfers or vetoed from the

- (a): Civil Legal Services funds from court filing fees; and
- (b): Power Cost Equalization Endowment Fund to the Renewal Energy Grant Fund

Sec. 13 *Page 17, Lines 28 – 29*
Addresses lapsing funds

Sec. 14 *Page 17, Lines 30 – Page 18, Line 1*
Outlines the retroactivity clauses

Sec. 15 & 16 *Page 18, Line 2 – 4*
Effective date clauses